

THE SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness



No.: 22/2023/CV-HAGL

(Re: Interpretation of the consolidated financial statements Quarter I/2023)

Gia Lai, 29th April, 2023

- To:
- The State Securities Commission
 - Ho Chi Minh Stock Exchange

Hoang Anh Gia Lai Joint Stock Company (“the Company”) and subsidiaries (“The Group”) (Stock code: HAG)) would like interpret t movements in business results in the consolidated financial statements Quarter I/2023 as foolows:

Unit VND billion

Item	Consolidated FS Quarter I/2023	Consolidated FS Quarter I/2022	Movement
Profit after corporate income tax	303	258	45

1. Operating activities

- Revenue from sale of goods and rendering of services increased by VND 894 billion as compared against the same period of 2022 (Quarter I/2022: 803 VND billion; Quarter I/2023: 1.697 VND billion). Main movements are as follows:
 - + Revenue from sale of fruits increased VND by 318 billion as compared against the same period of 2022 (Quarter I/2022: 469 VND billion; Quarter I/2023 VND 710 billion).
 - + Revenue from sale of goods and rendering of services increased by VND 207 billion as compared against the same period of 2022 (Quarter I/2022: 217 VND billion; Quarter I/2023: VND 424 billion).
 - + Revenue from sale of pig increased by 561 VND as compared against the same period of 2021 (Quarter I/2022: 194 VND billion; Quarter I/2023: 563 VND billion).
- Cost of fruits sold decreased by 772 VND billion as compared against the same period of 2022 (Quarter I/2022: 513 VND billion; Quarter I/2023: 1.285 VND billion). Main movements are as follows:
 - + Cost of fruits sold increased by 155 VND billion as compared against the same period of 2022 (Quarter I/2022: 205 VND billion; Quarter I/2023: 360 VND billion).
 - + Cost of goods and rendering of services increased by 187 VND billion as compared against the same period of 2022 (Quarter I/2022: 177 VND billion; Quarter I/2023: 364 VND billion).
 - + Cost of pigs sold increased by 431 VND billion as compared against the same period of 2022 (Quarter I/2022: 130 VND billion; Quarter I/2023: 561 VND billion).
- Administrative expense during the period increased by 42 VND billion as compared against the same period of 2022 (Quarter I/2022: (5) VND billion; Quarter I/2023: VND 37 billion). It is mainly due to the Group’s increase in the reversal of provisions for receivables in Quarter I/2022, which did not arise in the same period of 2023.

2. Financing activities

- Financial income during the period decreased by 51 VND billion as compared against the same period of 2022 (Quarter I/2022: VND 192 billion; Quarter VND I/2023: 141 billion). It was mainly due to a decrease in the profit of the disposal of investments in HNG company group in Quarter IV/2022 which did not arise in Quarter 1/2023
- Financial expenses in the period decreased by VND 40 billion as compared against the same period of 2022 (Quarter I/2022: 186 VND billion; Quarter I/2023: 146 VND billion).

No significant movement in other sectors are recorded

Above is the Company's interpretation of the reviewed consolidated financial statements of Quarter 1/2023.

Yours faithfully,

Recipients:

- As above;
- Archived at Filing and Planning and Investment Department.

**HOANG ANH GIA LAI JOINT STOCK
COMPANY
GENERAL DIRECTOR**

VO TRUONG SON



Hoang Anh Gia Lai Joint Stock Company

Interim Consolidated Financial Statements

Quarter I/2023

Hoang Anh Gia Lai Joint Stock Company

CONTENTS

	<i>Page</i>
CONSOLIDATED FINANCIAL STATEMENTS	
Consolidated balance sheet	1 - 2
Consolidated financial statements	3 - 4
Consolidated cash flow statement	5 - 6
Notes to the consolidated financial statements	7 - 43

INTERIM CONSOLIDATED BALANCE SHEET
31 March 2023

VND'000

Code	ASSETS	Note	31/3/2023	31/12 /2022
100	A. CURRENT ASSETS		8,682,963,195	8,038,560,913
110	I. Cash	4	43,230,935	72,372,525
111	1, Cash		43,230,935	72,372,525
130	II. Current accounts receivable		7,608,744,421	6,765,361,545
131	1, Short-term trade receivables	5	1,350,807,507	906,404,137
132	2, Short-term advances to suppliers	6	798,764,112	766,151,359
135	3, Short-term loan receivables	7	4,029,288,941	4,017,224,678
136	4, Other short-term receivables	8	1,510,496,385	1,155,995,000
137	5, Provision for doubtful debts		(80,612,524)	(80,413,629)
140	III. Inventories	9	981,135,812	1,148,037,609
141	1, Inventories		983,477,387	1,150,379,184
149	2, Provision for obsolete inventories		(2,341,575)	(2,341,575)
150	IV. Other current assets		49,852,027	52,789,234
151	1, Short-term prepaid expenses		14,465,759	17,274,977
152	2, Value-added tax deductible		31,850,760	32,372,352
153	3, Tax and other receivables from the State		3,535,508	3,141,905
200	B. NON-CURRENT ASSETS		11,896,936,672	11,759,826,640
210	I. Long-term receivables		2,524,031,006	2,430,132,241
215	1, Long-term loan receivables	7	2,198,649,657	1,745,420,930
216	2, Other long-term receivables	8	342,907,612	702,237,574
219	3, Provision for doubtful debts		(17,526,263)	(17,526,263)
220	II. Fixed assets		3,990,710,533	3,821,150,484
221	1. Tangible fixed assets	10	3,732,347,570	3,559,467,131
222	Cost		4,865,666,984	4,624,944,890
223	Accumulated depreciation		(1,133,319,414)	(1,065,477,759)
227	2. Intangible fixed assets	11	258,362,963	261,683,353
228	Cost		290,178,419	291,426,419
229	Accumulated amortization		(31,815,456)	(29,743,066)
230	III. Investment properties	12	59,317,729	59,975,442
231	1. Cost		74,075,831	74,075,831
232	2. Accumulated amortization		(14,758,102)	(14,100,389)
240	IV. Long-term assets in progress		4,478,322,576	4,620,301,248
242	1. Construction in progress	13	4,478,322,576	4,620,301,248
250	V. Long-term investments		484,156,968	441,689,596
252	1. Investments in associates		20,483,522	-
253	2. Provision for long-term investments	15	1,049,961,081	1,049,961,081
254			(586,287,635)	(608,271,485)
	VI. Other long-term assets			
260	1. Long-term prepaid expenses		360,397,860	386,577,629
261	2. Deferred tax assets	16	343,891,971	370,108,968
262	II. Fixed assets	29,2	16,505,889	16,468,661
270	TOTAL ASSETS		20,579,899,867	19,798,387,553

INTERIM CONSOLIDATED BALANCE SHEET (continued)
31 March 2023

VND'000

Code	RESOURCES	Notes	31/3 /2023	31/12 /2022
300	C. LIABILITIES		15,253,666,503	14,603,644,212
310	I. Current liabilities		10,186,853,763	9,218,063,487
311	1. Short-term trade payables	17	641,957,707	535,119,892
312	2. Short-term advances from customers	18	1,017,256,453	629,603,992
313	3. Statutory obligations	19	4,073,986	8,789,821
314	4. Payables to employees		78,215,969	80,012,780
315	5. Short-term accrued expenses	20	4,169,522,537	3,857,898,088
319	6. Other short-term payables	21	130,401,826	106,050,215
320	7. Short-term loans	22	4,145,321,775	4,000,485,189
322	8. Bonus and welfare funds		103,510	103,510
330	II. Non-current liabilities		5,066,812,740	5,385,580,725
333	1. Long-term accrued expenses	20	338,144,084	490,236,779
337	2. Other long-term liabilities	21	307,666,629	308,838,184
338	3. Long-term loans	22	3,999,630,499	4,165,134,234
341	4. Deferred tax liabilities	29,2	416,006,694	416,006,694
342	5. Other long-term provisions		5,364,834	5,364,834
400	D. OWNERS' EQUITY		5,326,233,364	5,194,743,341
410	I. Equity		5,326,233,364	5,194,743,341
411	1. Share capital	23.1	9,274,679,470	9,274,679,470
411a	- Shares with voting rights		9,274,679,470	9,274,679,470
415	2. Treasury shares	23.1	(686,640)	(686,640)
417	3. Foreign exchange differences	23.1	(1,377,163,764)	(1,221,066,442)
418	4. Investment and development fund	23.1	282,410,699	282,410,699
421	5. Undistributed earnings	23.1	(3,050,306,693)	(3,341,007,157)
421a	- Undistributed earnings up to prior year-end		(3,341,391,157)	(4,469,752,553)
421b	- Undistributed earnings this period		291,084,464	1,128,745,396
429	6. Non-controlling interests		197,300,292	200,413,411
440	TOTAL LIABILITIES AND OWNERS' EQUITY		20,579,899,867	19,798,387,553

Phạm Thị Thu Hà
PreparerLe Truong Y Tram
Chief AccountantVo Truong Son
General Director

29 April 2023

Hoang Anh Gia Lai Joint Stock Company

INTERIM CONSOLIDATED FINANCIAL STATEMENTS
Quarter I/2023

B02a-DN/HN

VND'000

Code	ITEM	Note	Quarter I		Accumulated from the beginning of the year to the end of this quarter	
			Current year	Previous year	Current year	Previous year
10	1. Net revenues from sale of goods and rendering of services	24.1	1,696,977,772	802,643,415	1,696,977,772	802,643,415
11	2. Costs of goods sold	25	(1,284,611,367)	(512,833,447)	(1,284,611,367)	(512,833,447)
20	3. Gross profit from sale of goods and rendering of services		412,366,405	289,809,968	412,366,405	289,809,968
21	4. Financial income	24.2	140,603,812	192,433,717	140,603,812	192,433,717
22	5. Financial expenses	26	(145,620,867)	(185,935,046)	(145,620,867)	(185,935,046)
23	<i>In which: Interest expenses</i>		(167,570,764)	(162,681,086)	(167,570,764)	(162,681,086)
25	6. Selling expenses	27	(58,900,521)	(52,131,738)	(58,900,521)	(52,131,738)
26	7. General and administrative expenses	27	(36,895,672)	5,171,913	(36,895,672)	5,171,913
30	8. Net operating profit		311,553,157	249,348,814	311,553,157	249,348,814
31	9. Other income	28	2,707,413	5,704,106	2,707,413	5,704,106
32	10. Other expenses	28	(10,442,876)	(15,300,305)	(10,442,876)	(15,300,305)
40	11. Other losses	28	(7,735,463)	(9,596,199)	(7,735,463)	(9,596,199)
50	12. Accounting (loss) profit before tax		303,817,694	239,752,615	303,817,694	239,752,615

Hoang Anh Gia Lai Joint Stock Company

CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter I/2023

B02a-DN/HN

VND'000

Code	ITEM	Note	Quarter I		Accumulated from the beginning of the year to the end of this quarter	
			Current year	Previous year	Current year	Previous year
51	13. Current corporate income tax expense	29.1	(479,150)	(176,351)	(479,150)	(176,351)
52	14. Deferred CIT expense	29.2	37,228	18,414,851	37,228	18,414,851
60	15. Net profit (loss) after CIT		303,375,772	257,991,115	303,375,772	257,991,115
61	16. Net profit after tax of the parent		291,084,464	250,026,557	291,084,464	250,026,557
62	17. Net (loss) profit after tax attributable to the non-controlling interest		12,291,308	7,964,558	12,291,308	7,964,558
70	18. Basic profit (loss) earnings per share (VND)		314	270	314	270
71	19. Diluted earnings per share (VND)		314	270	314	270

Pham Thi Thu Ha
Preparer

Le Truong Y Tram
Chief Accountant

Vo Truong Son
General Director

29 April 2023

CONSOLIDATED CASH FLOW STATEMENTS
Quarter I/2023

VND'000

Code	ITEM	Note	Accumulated from the beginning to the end of this quarter	
			Current year	Previous year
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	Profit before tax		303,817,694	239,752,615
	<i>Adjustments for:</i>			
02	Depreciation of fixed assets and investment properties and amortisation of intangible fixed assets (including amortization of goodwill)	10,11,12	73,721,664	88,215,713
03	Reversal of provisions		(21,784,955)	(38,290,133)
04	Unrealised foreign exchange (gains) loss		(14,254,998)	17,873,033
05	Profits from investing activities		(124,725,613)	(192,086,011)
06	Interest expenses	26	167,570,764	162,681,086
08	Operating profit before changes in working capital		384,344,556	278,146,303
09	Decrease (increase) in receivables		(623,082,179)	1,100,685,534
10	Decrease (increase) in inventories		82,637,354	(137,013,278)
11	Increase (decrease) in payables		200,643,999	(1,142,474,058)
12	Increase in prepaid expenses		27,818,512	(129,172,151)
14	Interest paid		(36,004,855)	(51,390,062)
15	Corporate income tax paid	29.1	(488,530)	-
17	Other cash outflows from operating activities		(384,000)	(1,116,000)
20	Net cash flows from operating activities		35,484,857	(82,333,712)
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchase and construction of fixed assets		(51,635,036)	(213,351,261)
22	Proceeds from disposals of fixed assets and other fixed assets		360,822	4,636,278
23	Loans to other entities		(41,687,700)	(1,787,514,133)
24	Collections from borrowers		1,118,000	1,120,628,758
26	Investment in other associates		-	792,676,940
27	Collections from investment in other associates		9,812,326	23,945,251
30	Net cash flows used in investing activities		(82,031,588)	(58,978,167)

CONSOLIDATED CASH FLOW STATEMENTS
Quarter I/2023

VND'000

Code	ITEM	Note	Accumulated from the beginning to the end of this quarter	
			Current year	Previous year
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
33	Borrowings received		583,346,562	586,163,619
34	Borrowings repaid		(565,941,421)	(397,986,308)
40	Net cash flows (used in) from financing activities		17,405,141	188,177,311
50	Net cash flows		(29,141,590)	46,865,432
60	Cash at the beginning	4	72,372,525	78,298,037
70	Cash at the end	4	43,230,935	125,163,469

Pham Thi Thu Ha
Preparer

Le Truong Y Tram
Chief Accountant

Vo Truong Son
General Director

29 April 2023

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
Quarter I/2023**1. CORPORATE INFORMATION**

Hoang Anh Gia Lai Joint Stock Company (“the Company”) is incorporated under the Law on Enterprise of Vietnam pursuant to Business Registration Certificate No. 3903000083 issued by the Department of Planning and Investment of Gia Lai Province on 1 September 2006 and thirty (30) subsequent Amended Business Registration Certificates.

The Company’s shares were listed on the Ho Chi Minh City Stock Exchange (“HOSE”) with code HAG in accordance with Decision No. 124/QD-SGDHCM issued by HOSE on 15 December 2008.

As at 31/3/2020, the Company has six (6) direct subsidiaries, twenty (20) indirect subsidiaries and two (2) associates as disclosed in Note 14 to the consolidated financial statements of the Company and its subsidiaries (“the Group”) for the period ended 30 September 2019.

The current principal activities of the Group and its subsidiaries are planting and trading rubber, oil palm and variety of fruits; developing apartments, trade centres for sale and lease; construction and operating hydropower plants; mechanics; manufacturing and trading Livestock foods, fertilizers; warehouse services, processing of agricultural products and services; operating hotels and resorts; and sport and entertainment activities.

The Company’s head office is located at 15 Truong Chinh Street, Phu Dong Ward, Pleiku City, Gia Lai Province, Vietnam.

2. BASIS OF PREPARATION**2.1 Accounting standards and system**

The consolidated financial statements of the Group expressed in thousands of Vietnam dong (“VND’000”), are prepared in accordance with the Vietnamese Enterprise Accounting System and Vietnamese Accounting Standards issued by the Ministry of Finance as per:

- ▶ Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 1);
- ▶ Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 2);
- ▶ Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 3);
- ▶ Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 4); and
- ▶ Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 5).

Accordingly, the accompanying separate balance sheet, separate income statement, separate cash flow statement and related notes, including their utilisation are not designed for those who are not informed about Vietnam’s accounting principles, procedures and practices and furthermore are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2.2 Applied accounting documentation system

The Company’s applied accounting documentation system is the General Journal system.

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS
Quarter I/2023**2. BASIS OF PREPARATION** (continued)**2.3 Fiscal year**

The Group's fiscal year applicable for the preparation of its consolidated financial statements starts on 1 January and ends on 31 December.

The interim consolidated financial statements Quarter III/2019 are prepared for the period from 1 July 2019 to 30 September 2019.

2.4 Accounting currency

The separate financial statements are prepared in Vietnam dong ("VND") which is also the Company's accounting currency.

2.5 Basis of consolidation

The consolidated financial statements comprise the financial statements of the Company and its subsidiaries for the Quarter II/2018.

The financial statements of subsidiaries are prepared for the same reporting period as the Company, using consistent accounting policies. Adjustments are made for any differences in accounting policies that may exist to ensure consistency between the subsidiaries and the Company.

All intra-company balances, income and expenses and unrealized gains or losses result from intra-company transactions are eliminated in full.

Non-controlling interests represent the portion of profit or loss and net assets not held by the Group and are presented separately in the interim consolidated financial statements and within equity in the interim consolidated balance sheet, separately from parent shareholders' equity.

The subsidiaries are consolidated from the date on which the Group obtains control and cease to be consolidated from the date on which the Group ceases to control. Where there is a loss of control over the subsidiaries, the interim consolidated financial statements still include results for the period of the reporting period during which the Group has control. Where there is a loss of control over the subsidiaries, and the subsidiaries are still in transfer progress at the balance sheet date, the Group consolidates the financial statements at the control losing date for this subsidiary's balance sheet date ended the same year into the interim consolidated financial statements.

Except for subsidiaries acquired under common control which are accounted for under the pooling of interest method, other subsidiaries have been included in the consolidated financial statements using the purchase method of accounting that measures the subsidiaries' assets and liabilities at their fair value at the acquisition date.

A change in the ownership interest of a subsidiary, without a loss of control, is accounted for as an equity transaction.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**3.1 Cash**

Cash comprises cash on hand and cash in banks.

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS
Quarter I/2023

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.2 Receivables

Receivables are presented in the consolidated financial statements at the carrying amounts due from customers and other debtors, after provision for doubtful debts

The provision for doubtful debts represents amounts of outstanding receivables at the balance sheet date which are doubtful of being recovered, in accordance with the guidance under Circular No. 228/2009/TT-BTC date 7 December 2009 (Circular 228). Increases or decreases to the provision balance are recorded as general and administrative expense in the consolidated financial statements.

3.3 Inventories

Inventories are stated at the lower of cost incurred in bringing each product to its present location and condition, and net realisable value.

Net realisable value represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale.

The perpetual method is used to record inventories, which are valued as follows:

Raw and construction materials, tools and supplies and merchandise goods	Actual cost on a weighted average basis
Finished goods and work-in-process	Cost of direct materials and labour plus attributable overheads based on the normal level of activities

Apartments for sale under construction are carried at the lower of cost and net realisable value. Costs include all expenditures including borrowing costs, directly attributable to the development and construction of the apartments. Net realisable value represents current selling price less estimated cost to complete and estimated selling and marketing expenses.

Apartments for sale

Apartments for sale under construction acquired or being constructed for sale in the ordinary course of business, rather than to be held for rental or capital appreciation, is held as inventory property and is measured at the lower of cost and net realisable value.

Cost includes:

- ▶ Freehold and leasehold rights for land;
- ▶ Amounts paid to contractors for construction; and
- ▶ Borrowing costs, planning and design costs, costs of site preparation, professional fees for legal services, property transfer taxes, construction overheads and other related costs.

Net realizable value is the estimated selling price in the ordinary course of the business, based on market prices at the reporting date and discounted for the time value of money if material, less costs to completion and the estimated costs of sale.

The cost of inventory property recognized in profit or loss on disposal is determined with reference to the specific costs incurred on the property sold and an allocation of any non-specific costs based on the relative size of the property sold.

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS
Quarter I/2023**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)**3.3 Inventories** (continued)*Provision for obsolete inventories*

An inventory provision is created for the estimated loss arising due to the impairment of value (through diminution, damage, obsolescence, etc.) of raw materials, finished goods, and other inventories owned by the Group, based on appropriate evidence of impairment available at the consolidated balance sheet date.

Increases or decreases to the provision balance are recorded into the cost of goods sold in the interim consolidated financial statements.

3.4 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the consolidated financial statements as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the consolidated financial statements.

3.5 Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated amortisation.

The cost of an intangible fixed asset comprises its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for additions, improvements are added to the carrying amount of the assets and other expenditures are charged to the consolidated financial statements as incurred.

When intangible assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the consolidated financial statements.

Land use rights

The advance payment for land rental, of which the land lease contracts have effectiveness prior to 2003 and Land use right certificate being issued, are recorded as intangible asset according to Circular No. 45/2013/TT-BTC issued by the Ministry of Finance on 25 April 2013 guiding the management, use and depreciation of fixed assets. The costs of land use rights comprise all directly attributable costs of bringing the land to the condition available for use.

Computer software

Computer software which is not an integral part of hardware is recorded as intangible asset and amortized over the term of benefits.

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS
Quarter I/2023

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.6 Depreciation and amortization

Depreciation of tangible fixed assets and amortisation of intangible fixed assets is calculated on a straight-line basis over the estimated useful life of each asset as follows:

Buildings and structures	4 - 50 years
Machinery and equipment	3 - 20 years
Means of transport and transmission	2 - 20 years
Office equipment	3 - 10 years
Land use rights	20 - 29 years
Computer software	5 - 8 years
Other assets	6 - 15 years

Land use right with indefinite useful life is not amortized.

Plantation depreciation

Details are as follows:

Management estimated to start harvesting to be added to the assets and depreciation when over 50% of the trees bear fruit successfully from the fruiting treatment time.

Depreciation of banana plantations is based on Notice No. 0106/QĐ-HNG dated 1 June 2020 by the Board of Management guiding depreciation rate of banana plantations on a straight line basis and the depreciation rate is ten (10) years.

As a result, the Group will convert the oil palm plantations into fixed assets and start depreciating after the end of the basic development period.

3.7 Investment properties

Investment properties are stated at cost including transaction costs less accumulated depreciation and/or amortization.

Subsequent expenditure relating to an investment property that has already been recognized is added to the net book value of the investment property when it is probable that future economic benefits, in excess of the originally assessed standard of performance of the existing investment property, will flow to the Group.

Depreciation of investment properties is calculated on a straight-line basis over the estimated useful life of each asset as follows:

Buildings and structures	23 - 43 years
--------------------------	---------------

Investment properties are derecognized in the consolidated balance sheet when either they have been disposed of or when the investment properties are permanently withdrawn from use and no future economic benefit is expected from its disposal. The difference between the net disposal proceeds and the carrying amount of the assets is recognized in the consolidated financial statements in the year of retirement or disposal.

Transfers are made to investment properties when, and only when, there is a change in use, evidenced by ending of owner-occupation, commencement of an operating lease to another party or ending of construction or development. Transfers are made from investment properties when, and only when, there is change in use, evidenced by commencement of owner-occupation or commencement of development with a view to sale. The transfer from investment property to owner-occupied property or inventories does not change the cost or the carrying value of the property for subsequent accounting at the date of change in use.

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS
Quarter I/2023**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)**3.8 Construction in progress**

Construction in progress represents costs directly attributable to the construction of the Group's buildings, plantations which have not yet been completed as at the date of these consolidated financial statements.

Buildings and structures

Building costs include costs directly attributable to the construction of the Group's building, plants and structures such as construction, survey and other related costs.

Plantations

Plantation costs include costs directly attributable to the rubber, palm oil, pepper and other fruit plantations such as survey, land compensation, land clearance, nursery, fertilizer, transportation costs of seeds and other materials, workers' wages, building roads and fences, fire prevention and security guards, and other related costs.

3.9 Leased assets

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at inception date and requires an assessment of whether the fulfillment of the arrangement is dependent on the use of a specific asset and the arrangement conveys a right to use the asset.

Where the Group is the lessee

Rentals under operating leases are charged to the interim consolidated income statement on a straight-line basis over the term of the lease.

Where the Group is the lessor

Assets subject to operating leases are included as the Group's investment properties in the consolidated balance sheet. Initial direct costs incurred in negotiating an operating lease are recognised in the consolidated financial statements as incurred. Lease income is recognised in the consolidated financial statements on a straight-line basis over the lease term.

In case of long-term lease, lease income is recognised in the consolidated financial statements on a one-time recognition of the entire amount received in advance when the conditions are met in accordance with Circular 200/2014/TT-BTC.

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS
Quarter I/2023**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)**3.10 Borrowing costs**

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

Borrowing costs are recorded as expense during the period in which they are incurred, except to the extent that they are capitalized as explained in the following paragraph.

Borrowing costs that are directly attributable to the acquisition, construction or production of a particular asset are capitalized as part of the cost of that asset. Capitalization of borrowing costs is suspended during the period in which active development of the asset is interrupted unless such interruption is considered necessary. Capitalization of borrowing costs is ceased when substantially all the activities necessary to prepare the qualifying asset for its intended use or sale are complete.

3.11 Prepaid expenses

Prepaid expenses are reported as short-term and long-term prepaid expenses on the consolidated balance sheet which mainly includes cost of tools and supplies, prepaid office rentals and land rentals, sugarcane plantation, corn plantation, fruit plantation, land reclamation; and costs of training footballers, and other costs. They are amortized over the year for which the amounts are paid or the year in which economic benefits are generated in relation to these expenses.

- ▶ Prepaid land and office rentals are amortized over the lease year;
- ▶ Tools and consumables with large value issued into production and can be used for more than one year, amortised no more than three (3) years and recognised in the consolidated financial statements;
- ▶ Fruit trees and other plantations development, land clearance expenses include: seedlings, land preparation, planting and care. These costs are amortized over the lifetime of these trees. Land preparation, planting and care costs are amortized over the year, in which economic benefits are generated in connection to the costs incurred;
- ▶ Footballer development costs include the costs of training and developing the footballers that belong to Hoang Anh Gia Lai - Arsenal JMG football Academy (“HAGL-JMG”). The footballer development costs are amortized from 7 to 10 years according to the contract signed between HAGL-JMG and the footballers.
- ▶ Breeding pigs represent directly attributable costs to the formation of the herd such as the value of the male and the female pigs at the time of entry. The value of breeding pigs is amortised over five (5) years and recognised in the cost in progress to form the value of piglets later.

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS
Quarter I/2023**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)**3.12 Business combinations and goodwill**

Business combinations are accounted for using the purchase method. The cost of a business combination is measured as the fair value of assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange plus any costs directly attributable to the business combination. Identifiable assets and liabilities and contingent liabilities assumed in a business combination are measured initially at fair values at the date of business combination.

Goodwill arising from a business combination is initially measured at cost being the excess of the cost the business combination over the Group's interest in the net fair value of the acquirer's identifiable assets, liabilities and contingent liabilities. If the cost of a business combination is less than the fair value of the net assets of the subsidiary acquired, the difference is recognized directly in the consolidated financial statements. After initial recognition, goodwill is measured at cost less any accumulated amortization. Goodwill is amortized over ten (10) year period on a straight-line basis. The parent company conducts the periodical review for impairment of goodwill of investment in subsidiaries. If there are indicators of impairment loss incurred is higher than the yearly allocated amount of goodwill on the straight-line basis, the higher amount will be recorded in the consolidated financial statements.

Where the Company acquires the non-controlling interests of a subsidiary, the difference between the cost of acquisition and the carrying amount of the non-controlling interest is reflected as undistributed earnings in the consolidated balance sheet.

Where the acquisition of subsidiary which is not a business enterprise, instead of an asset acquisition, the individual identifiable assets acquired and liabilities assumed are identified and recognized. The cost of the acquisition shall be allocated to the individual identifiable assets and liabilities on the basis of their relative fair values at the date of purchase. Such transactions or events do not give rise to goodwill.

Where the business combinations involving entities or businesses under common control, the pooling of interest method is applied as follows:

- ▶ The assets and liabilities of the combining entities are reflected at their carrying amounts;
- ▶ No new goodwill is recognized as a result of the combination;
- ▶ The consolidated financial statements reflects the results of the combining entities for the full period, irrespective of when the combination took place; and
- ▶ Comparatives are presented as if the entities had always been combined.

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS
Quarter I/2023**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)**3.13 Investments***Investments in associates*

The Group's investment in associates is accounted for using the equity method of accounting. An associate is an entity in which the Group has a significant influence, but neither a subsidiary nor a joint venture of the Group. Generally, the Group is deemed to have a significant influence if they have over 20% of the voting rights.

Under the equity method, the investment is carried in the interim consolidated balance sheet at cost plus post acquisition changes in the Group's share of net assets of the associates. Goodwill arising upon acquisition of associates is included in the amount of investment, and is not amortized until the associate becomes the subsidiary. The interim consolidated financial statements reflects the share of the post-acquisition results of operation of the associate.

The share of post-acquisition profit/(loss) of the associates is presented on face of the interim consolidated financial statements and its share of post-acquisition movements in reserves is recognized in reserves. The cumulative post-acquisition movements are adjusted against the carrying amount of the investment. Dividends receivable from associates reduce the carrying amount of the investment.

The financial statements of subsidiaries are prepared for the same reporting period as the Company, using consistent accounting policies. Adjustments are made for any differences in accounting policies that may exist to ensure consistency between the subsidiaries and the Company.

Investments in other entities

Investments in other entities are stated at their acquisition costs.

Provision for investments

Provision is made for any diminution in value of the investments in other entities at the balance sheet date in accordance with the guidance under Circular No. 228/2009/TT-BTC dated 7 December 2009 and Circular No. 89/2013/TT-BTC dated 28 September 2013 issued by the Ministry of Finance. Increases and decreases to the provision balance are recorded as finance expenses in the consolidated financial statements

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS
Quarter I/2023**3, SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)****3.14 Payables and accruals**

Payables and accruals are recognized for amounts to be paid in the future for goods and services received, whether or not billed to the Group.

3.15 Accrual for severance allowance

The severance pay to employee is accrued at the end of each reporting period for all employees who have more than 12 months in service up to 31 December 2008 at the rate of one-half of the average monthly salary for each period of service up to 31 December 2008 in accordance with the Labor Code, the Law on Social Insurance and related implementing guidance. From 1 January 2009, the average monthly salary used in this calculation will be revised at the end of each reporting period following the average monthly salary of the 6-month period up to the balance sheet date. Any increases and decreases to the accrued amount will be taken to the separate income statement.

This accrued severance pay is used to settle the severance allowance to be paid to employee upon severance of their labor contract following Article 48 of the Labor Code.

3.16 Earnings per share

Basic earnings (loss) per share amounts are calculated by dividing net profit after tax for the period attributable to ordinary shareholders of the Group after appropriation to bonus and welfare fund (if any) by the weighted average number of ordinary shares outstanding during the period.

Diluted earnings (loss) per share amounts are calculated by dividing the net profit after tax attributable to ordinary equity holders of the Group after appropriation to bonus and welfare fund (if any) and adjusting for interest on the convertible preference shares by the weighted average number of ordinary shares outstanding during the period plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

3.17 Foreign currency transactions

Transactions in currencies other than the Group's reporting currency of VND are recorded at the actual transaction exchange rates at transaction dates which are determined as follows:

- Transaction resulting in receivables are recorded at the buying exchange rates of the commercial banks designated for collection;
- Transactions resulting in liabilities are recorded at the selling exchange rates of the transaction of commercial banks designated for payment;
- Capital contributions are recorded at the buying exchange rates of the banks designated for capital contribution; and
- Payments for assets or expenses (without liabilities initially being recognized) are recorded at the buying exchange rates of the commercial banks that process these payments.

At the end of the period, monetary balances denominated in foreign currencies are translated at the actual transaction exchange rates at the balance sheet date which are determined as follows:

- Monetary assets are translated at buying exchange rate of the commercial bank where the Group conduct transactions regularly; and
- Monetary liabilities are translated at selling exchange rate of the commercial bank where the Group conducts transactions regularly.

All foreign exchange differences incurred are taken to the interim consolidated income statement.

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS
Quarter I/2023**3, SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)**3.17 Foreign currency transactions** (continued)

Conversion of the financial statements of a subsidiary of the Group which maintains its accounting records in other currency rather than the Group's accounting currency of VND for the consolidation purpose is as follows:

- Assets and liabilities are converted into VND by using the average buying and selling exchange rate, respectively, as announced by the commercial banks where the Group maintains bank accounts at the balance sheet date;
- Revenues, other income and expenses are converted into VND by using the average exchange rate for the period;
- All foreign exchange differences resulting from conversion of financial statements of the subsidiary for the consolidation purpose are taken to the "foreign exchange reserve" on the consolidated balance sheet and charged to the consolidated financial statements upon the disposal of the investment.

3.18 Treasury shares

Own equity instruments which are reacquired (treasury shares) are recognized at cost and deducted from equity. No gain or loss is recognized in profit or loss upon purchase, sale, issue or cancellation of the Group's own equity instruments

3.19 Appropriation of net profit

Net profit after tax (excluding negative goodwill arising from a bargain purchase) is available for appropriation to shareholders upon proposal by the Board of Directors and after approval by the shareholders in the annual general meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

The Group maintains the following reserve funds which are appropriated from the Group's net profit after corporate income tax as proposed by the Board of Directors and subject to approval by shareholders at the annual general meeting:

▶ *Investment and development fund*

This fund is set aside for use in the Group's expansion of its operation or in-depth investments.

▶ *Welfare fund*

This fund is set aside for the purpose of common benefits and improvement of the employees' material benefits and well-being and presented as a liability on consolidated balance sheet.

3.20 Revenue recognition

Revenue is recognized when it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return. The following specific recognition criteria must also be met before revenue is recognized:

Sale of goods

Revenue is recognized when the significant risks and rewards of ownership of the goods have been passed to the buyer, usually concurring with the transfer of goods.

Revenue from rendering of services

Revenue from rendering of services is recognized when service has been rendered

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS
Quarter I/2023**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)**3.20 Revenue recognition** (continued)*Interest*

Revenue is recognized as the interest accrues (taking into account the return on assets) unless collectability is in doubt.

Rental income

Rental income arising from operating leases is charged to the consolidated financial statements on a straight line basis over the lease terms on ongoing leases.

Dividend income

Dividend income is recognized when the Group's entitlement as an investor to receive the dividend is established.

Income from disposal of investments

Income from disposal of investments is recognized when the investments transfer procedures are completed and the involved parties have fulfilled their respective contractual obligations,

3.21 Taxation*Current income tax*

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the consolidated balance sheet date.

Current income tax is charged or credited to the interim consolidated financial statements, except when it relates to items recognized directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Group to set off current tax assets against current tax liabilities and when the Group intends to settle its current tax assets and liabilities on a net basis.

Deferred income tax

Deferred tax is provided using the liability method on temporary differences at the interim consolidated balance sheet date between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

Deferred tax liabilities are recognized for all taxable temporary differences, except:

- where the deferred tax liability arises from the initial recognition of an asset or liability in a transaction which at the time of the related transaction affects neither the accounting profit nor taxable profit or loss; and
- in respect of taxable temporary differences associated with investments in subsidiaries and associates, and interests in joint ventures where timing of the reversal of the temporary difference can be controlled and it is probable that the temporary difference will not reverse in the foreseeable future.

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS
Quarter I/2023**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)**3.21 Taxation** (continued)*Current income tax* (continued)

Deferred tax assets are recognised for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilised, except:

- where the deferred tax asset in respect of deductible temporary difference which arises from the initial recognition of an asset or liability which at the time of the related transaction, affects neither the accounting profit nor taxable profit or loss; and
- in respect of deductible temporary differences associated with investments in subsidiaries and associates, deferred tax assets are recognised only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilised.

The carrying amount of deferred income tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilised. Previously unrecognised deferred income tax assets are reassessed at each balance sheet date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled based on tax rates and tax laws that have been enacted at the balance sheet date.

Deferred tax is charged or credited to the consolidated income statement, except when it relates to items recognised directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Group to off-set current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority on either the same taxable entity; or when the Group intends either settle current tax liabilities and assets on a net basis or to realize the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

3.22 Provisions

The Group recorded provisions when there are debt obligations (legal or associated obligations) as result of an event occurring in the past. Settlement of debt obligations may result in decline in economic benefits and the Group can give a reliable estimate of the value of these debt obligations.

3.23 Related parties

Parties are considered to be related parties of the Group if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Group and other party are under common control or under common significant influence. Related parties above can be enterprises or individuals, including close members of their family.

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS
Quarter I/2023**4. CASH**

	31/3/2023	31/12/2022
		<i>VND'000</i>
Cash in banks	33,854,653	7,219,381
Cash on hand	9,376,282	65,153,144
TOTAL	<u>43,230,935</u>	<u>72,372,525</u>

5. SHORT-TERM TRADE RECEIVABLES

	31/3/2023	31/12/2022
		<i>VND'000</i>
Receivables from sales of goods and rendering of services	1,240,860,531	796,201,993
Receivables from disposal of fixed assets and investment properties	108,724,641	108,979,809
Receivables from sale of apartments	1,222,335	1,222,335
TOTAL	<u>1,350,807,507</u>	<u>906,404,137</u>

Included in trade receivables were amounts due from related parties aggregating to 721,827,762 VND'000 at 31/3/2023 (*Note 30*),

6. SHORT-TERM ADVANCES TO SUPPLIERS

	31/3/2023	31/12/2022
		<i>VND'000</i>
Advances to suppliers of goods and services	796,072,754	746,030,453
Advances to contractors for construction projects and purchase of machinery and equipment	2,691,358	20,120,906
TOTAL	<u>798,764,112</u>	<u>766,151,359</u>

Included in advances to suppliers were amounts due to related parties aggregating to 499,981,923 VND'000 at 31/3/2023 (*Note 30*),

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS
Quarter I/2023**7. LOAN RECEIVABLES**

	31/3/2023	VND'000 31/12/2022
Short-term		
Short-term loans to related parties (Note 30) (i)	3,955,568,839	3,950,810,312
of which:		
- Short-term loans to other parties	3,454,195,069	3,449,436,542
- Short-term loans to Hoang Anh Gia Lai Agricultural Joint Stock Company ("HNG") and HNG subsidiaries ("HNG Group")	501,373,770	501,373,770
Short-term loans to other parties (ii)	73,720,102	66,414,366
	4,029,288,941	4,017,224,678
Long-term		
Long-term loans to related parties (Note 30) (i)	2,169,909,572	1,716,613,450
Of which:		
- Long-term loans to other parties	1,161,322,939	707,544,000
- Long-term loans to HNG group	1,008,586,633	1,009,069,450
Long-term loans to other related parties (ii)	28,740,085	28,807,480
	2,198,649,657	1,745,420,930
TOTAL	6,227,938,598	5,762,645,608

(i) This represents unsecured loans to related parties with a repayment term from 4/2023 to 5/2025,

(ii) This represents unsecured loans to companies with a repayment term from 4/2023 to 4/2027,

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS
Quarter I/2023**8. OTHER RECEIVABLES**

		VND'000
	31/3/2023	31/12/2022
Short-term		
Interest from loans to other companies and individuals	822,153,449	731,485,958
Lending to companies, individuals	660,900,237	398,751,950
Receivables from employees	24,368,247	20,981,914
Others	3,074,452	4,775,178
	<u>1,510,496,385</u>	<u>1,155,995,000</u>
Long-term		
Business Cooperation Contracts (BBC)	185,694,794	545,158,016
Interest from loans to companies	137,068,689	149,468,394
Other Long-term receivables	20,144,129	7,611,164
	<u>342,907,612</u>	<u>702,237,574</u>
TOTAL	<u>1,853,403,997</u>	<u>1,858,232,574</u>

Included in other short-term receivables was amount due from related parties aggregating to 1,215,113,124 VND'000 and long-term receivables from related parties aggregating to 126,761,777 VND'000 at 31/3/2023 (Note 30),

9. INVENTORIES

		VND'000
	31/3 /2023	31/12/2022
Work in progress	851,755,500	994,930,021
<i>of which:</i>		
<i>Livestock</i>	784,334,596	876,904,395
<i>Manufacturing activities</i>	66,301,838	114,595,379
<i>Construction contracts</i>	1,119,066	3,430,247
Raw materials	49,340,776	83,992,908
Merchandise goods	68,668,052	53,467,217
Finished goods	11,019,105	15,894,595
Tools and supplies	2,693,954	2,094,443
TOTAL	<u>983,477,387</u>	<u>1,150,379,184</u>
Provision for obsolete inventories	(2,341,575)	(2,341,575)
NET	<u>981,135,812</u>	<u>1,148,037,609</u>

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter I/2023**10. TANGIBLE FIXED ASSETS**

	VND'000						
	<i>Buildings and structures</i>	<i>Machinery and equipment</i>	<i>Means of transport and transmission</i>	<i>Office equipment</i>	<i>Livestock and perennial trees</i>	<i>Other assets</i>	<i>Total</i>
Cost							
Balance 31/12/2022	2,175,318,029	363,333,106	323,940,003	4,910,513	1,723,258,666	34,184,573	4,624,944,890
New purchases	66,000	1,731,703	663,839	59,900	4,396,418	-	6,917,860
Transfer from construction in progress	86,155,831	-	8,835,432	-	177,517,334	-	272,508,597
Disposals	(4,567,451)	(12,188,081)	(1,915,965)	(41,809)	-	-	(18,713,306)
Foreign exchange differences	(8,192,067)	(114,015)	(1,546,685)	-	(10,138,290)	-	(19,991,057)
Balance 31/3/2023	<u>2,248,780,342</u>	<u>352,762,713</u>	<u>329,976,624</u>	<u>4,928,604</u>	<u>1,895,034,128</u>	<u>34,184,573</u>	<u>4,865,666,984</u>
Accumulated depreciation							
Balance 31/12/2022	(409,224,984)	(172,350,951)	(123,327,917)	(4,066,907)	(325,012,208)	(31,494,792)	(1,065,477,759)
Depreciation for the year	(28,955,692)	(6,642,559)	(8,099,511)	(73,018)	(28,872,254)	(221,702)	(72,864,736)
Disposal	-	384,457	546,947	5,807	-	-	937,211
Foreign exchange differences	2,149,079	32,208	553,236	-	1,351,347	-	4,085,870
Balance 31/3/2023	<u>(436,031,597)</u>	<u>(178,576,845)</u>	<u>(130,327,245)</u>	<u>(4,134,118)</u>	<u>(352,533,115)</u>	<u>(31,716,494)</u>	<u>(1,133,319,414)</u>
Net carrying amount							
Balance 31/12/2022	<u>1,766,093,045</u>	<u>190,982,155</u>	<u>200,612,086</u>	<u>843,606</u>	<u>1,398,246,458</u>	<u>2,689,781</u>	<u>3,559,467,131</u>
Balance 31/3/2023	<u>1,812,748,745</u>	<u>174,185,868</u>	<u>199,649,379</u>	<u>794,486</u>	<u>1,542,501,013</u>	<u>2,468,079</u>	<u>3,732,347,570</u>

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS
Quarter I/2023**11. INTANGIBLE FIXED ASSETS**

	VND'000		
	<i>Land use right</i>	<i>Computer software</i>	<i>Total</i>
Cost			
31/12/2022	273,552,454	17,873,965	291,426,419
Thanh lý	-	(1,248,000)	(1,248,000)
31/3/2023	<u>273,552,454</u>	<u>16,625,965</u>	<u>290,178,419</u>
Giá trị hao mòn lũy kế			
31/12/2022	(13,218,967)	(16,524,099)	(29,743,066)
Hao mòn trong kỳ	(2,069,685)	(2,705)	(2,072,390)
31/3/2023	<u>(15,288,652)</u>	<u>(16,526,804)</u>	<u>(31,815,456)</u>
Net carrying amount			
31/12/2022	<u>260,333,487</u>	<u>1,349,866</u>	<u>261,683,353</u>
31/3/2023	<u>258,263,802</u>	<u>99,161</u>	<u>258,362,963</u>

12. INVESTMENT PROPERTIES

	VND'000		
	<i>Nhà cửa, vật kiến trúc</i>	<i>Quyền sử dụng đất</i>	<i>Total</i>
Cost			
31/12/2022 and 31/3/2023	<u>47,003,809</u>	<u>27,072,022</u>	<u>74,075,831</u>
Accumulated depreciation			
31/12/2022	(8,924,630)	(5,175,759)	(14,100,389)
Depreciation for the year	(472,864)	(184,849)	(657,713)
31/3/2023	<u>(9,397,494)</u>	<u>(5,360,608)</u>	<u>(14,758,102)</u>
Net carrying amount			
31/12/2022	<u>38,079,179</u>	<u>21,896,263</u>	<u>59,975,442</u>
31/3/2023	<u>37,606,315</u>	<u>21,711,414</u>	<u>59,317,729</u>

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS
Quarter I/2023**13. CONSTRUCTION IN PROGRESS**

	31/3/2023	VND'000 31/12/2022
Fruit plantations	3,394,376,698	3,469,201,648
Livestock projects	1,018,992,451	1,079,666,555
Buildings, plants and palm oil manufacturing factories	11,877,061	12,454,883
HAGL-JMG Academy	2,387,518	2,387,518
Others	50,688,848	56,590,644
TOTAL	<u>4,478,322,576</u>	<u>4,620,301,248</u>

14. INVESTMENT IN SUBSIDIARIES

Details of the Company's subsidiaries as at 31/3/2023 như sau: are as follows:

<i>Names of subsidiaries</i>	<i>Location</i>	<i>Status of operation</i>	<i>Date of establishment / acquisition</i>	<i>(%) interest</i>
Agribusiness				
1. Hung Thang Loi Gia Lai Co., Ltd ("Hung Thang Loi")	Gia Lai, Vietnam	Operating	31/1/2018	98.00
2. Dai Thang Agricultural Development Co., Ltd	Champasak, Laos	Operating	31/1/2018	98.00
3. Khan Xay Agricultural Development Co., Ltd	Attapeu, Laos	Operating	31/3/2020	98.00
4. Gia Lai Livestock Joint Stock Company ("Gia Lai Livestock")	Gia Lai, Vietnam	Operating	10/09/2020	88.03
5. Mang Yang Food Processing Joint Stock Company	Gia Lai, Vietnam	Operating	6/11/2021	44.90
6. Lo Pang Livestock Joint Stock Company ("Lo Pang Livestock") (*)	Gia Lai, Vietnam	Operating	31/3/2022	99.75
Construction, trading and services				
(1) Hoang Anh Gia Lai Sport JSC ("HAGL Sport")	Gia Lai, Vietnam	Operating	12/1/2009	99.97
(2) Hoang Anh Gia Lai Hospital JSC ("HAGL Hospital")	Gia Lai, Vietnam	Operating	7/5/2008	99.93
(3) Hoang Anh Gia Lai Vientiane Co., Ltd.	Vientiane, Laos	Pre-operating	6/5/2010	100.00

(i) Pre-operating status means the subsidiary is still under investment stage and has not yet started its business operations as at 31/3/2023,

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS
Quarter I/2023**15. INVESTMENT IN OTHER ENTITIES**

	VND'000	
	31/3/2023	31/12/2022
Hoang Anh Gia Lai Agricultural JSC	1,041,431,040	1,041,431,040
Thanh nien Media Corporation	6,200,000	6,200,000
Other investments	2,330,041	2,330,041
TOTAL	1,049,961,081	1,049,961,081
Provision for long-term investment	(586,287,635)	(608,271,485)
NET VALUE	463,673,446	441,689,596

16. SHORT TERM ADVANCES FROM CUSTOMERS

	VND'000	
	31/3/2023	31/12/2022
Livestock projects	179,215,404	193,635,580
Land reclamation	109,606,729	112,645,680
Land rental	30,511,109	31,559,049
Tools and supplies	21,262,158	28,107,249
Others	3,296,571	4,161,410
TOTAL	343,891,971	370,108,968

17. SHORT-TERM TRADE PAYABLES

	VND'000	
	31/3/2023	31/12/2022
Payables to purchase of goods and services	627,125,285	525,462,721
Payables to construction contractors	12,939,232	5,791,244
Payable for purchase of fixed assets	1,893,190	3,436,935
Other payables	-	428,992
TOTAL	641,957,707	535,119,892

Included in trade payables were amounts due to related parties aggregating to 54,845,458 VND'000 at 31/3/2023 (Note 30),

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS
Quarter I/2023**18. SHORT TERM ADVANCES FROM CUSTOMERS**

	31/3/2023	31/12/2022
		VND'000
Advances from trade customers	<u>1,017,256,453</u>	<u>629,603,992</u>

Advances from trade customers were amounts due to related parties aggregating to 380,894,739 VND'000 at 31/3/2023 (Note 30),

19. TAXATION AND STATUTORY OBLIGATIONS

	31/3/2023	31/12/2022
		VND'000
Personal income tax	1,843,435	4,521,551
Value-added tax payable	1,680,599	3,051,665
Corporate income tax (Note 29.1)	544,380	948,467
Others	<u>5,572</u>	<u>268,138</u>
TOTAL	<u>4,073,986</u>	<u>8,789,821</u>

20. ACCRUED EXPENSES

	31/3/2023	31/12/2022
		VND'000
Interest expenses	4,480,320,372	4,311,713,442
<i>In which:</i>		
<i>Interest expenses on bank loans and bonds</i>	4,433,118,535	4,271,700,709
<i>Interest expenses on other organizations</i>	47,201,837	40,012,733
Bond issuance expenses	18,383,109	18,383,109
Operating costs	8,963,140	10,244,760
Others	<u>-</u>	<u>7,793,556</u>
TOTAL	<u>4,507,666,621</u>	<u>4,348,134,867</u>
<i>Of which:</i>		
<i>Short-term</i>	4,169,522,537	3,857,898,088
<i>Long-term</i>	338,144,084	490,236,779

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter I/2023**21. OTHER PAYABLES**

	VND'000	
	31/3/2023	31/12/2022
Short-term		
Payables to other companies and individuals	89,722,095	68,398,212
Others	40,679,731	37,652,003
	<u>130,401,826</u>	<u>106,050,215</u>
Long-term		
Payables to companies and individuals	307,666,629	308,838,184
	<u>307,666,629</u>	<u>308,838,184</u>
TOTAL	<u>438,068,455</u>	<u>414,888,399</u>

Included in other payables were short-term amounts due to related parties aggregating to 1,539,892 VND'000 at 31/3/2023 (Note 30),

22. LOANS

	VND'000	
	31/3/2023	31/12/2022
Short-term		
Current portion of Domestic straight bonds in 1 year (Note 22,2)	1,959,163,907	2,058,184,544
Short-term bank loan (Note 22,1)	1,211,342,108	1,002,710,388
Current portion of long-term loans from banks (Note 22,3)	949,815,760	901,090,257
Vay Short-term tổ chức, cá nhân khác	25,000,000	38,500,000
	<u>4,145,321,775</u>	<u>4,000,485,189</u>
Long-term		
Trái phiếu thường trong nước (Note 22,2)	3,583,120,846	3,681,058,998
Vay long-term ngân hàng (Note 22,3)	240,996,320	293,409,297
Vay long-term tổ chức, cá nhân khác (Note 22,4)	175,513,333	190,665,939
	<u>3,999,630,499</u>	<u>4,165,134,234</u>
TOTAL	<u>8,144,952,274</u>	<u>8,165,619,423</u>

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter I/2023**22. VAY (continued)****22.1 Short-term bank loans**

	31/3/2023	VND'000 31/12/2022
Saigon Thuong Tin Commercial Joint Stock Bank	714,722,709	715,739,786
Tien Phong Commercial Joint Stock Bank	492,000,000	282,000,000
Commercial Joint Stock Bank for Investment and Development of Vietnam	4,619,399	4,970,602
TOTAL	<u>1,211,342,108</u>	<u>1,002,710,388</u>

22.2 Domestic straight bonds

As at the balance sheet date, outstanding domestic straight bonds are detailed as below:

<i>Arrangement agent</i>	<i>Date of issuance</i>	<i>Amount VND'000</i>	<i>Maturity date</i>
BIDV and BIDV Securities Joint Stock Company	Ngày 30/12/2016	5,271,000,000	Ngày 30/12/2026
ACB Securities Limited Company	Ngày 25/4/2012	300,000,000	Ngày 18/6/2023
Bond Issuance expense		<u>(28,715,247)</u>	
TOTAL		<u>5,542,284,753</u>	
<i>Of which:</i>			
<i>Long-term bonds</i>		3,583,120,846	
<i>1-year current portion of long-term bonds</i>		1,959,163,907	

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter I/2023**22. LOAN** (continued)**22.3 Long-term bank loan**

	31/3/2023	VND'000 31/12/2022
Vietnam Export Import Commercial Joint - Stock Bank	587,790,248	587,790,248
Tien Phong Commercial Joint Stock Bank	226,000,000	198,000,000
Laos - Viet Bank	369,917,457	297,362,966
Saigon Thuong Tin Commercial Joint Stock Bank	7,104,375	111,346,340
TOTAL	<u>1,190,812,080</u>	<u>1,194,499,554</u>
<i>Of which:</i>		
<i>Long-term bonds</i>	240,996,320	293,409,297
<i>1-year current portion of long-term bonds</i>	949,815,760	901,090,257

22.4 Long-term Loans from other organizations and individuals

	31/3/2023	VND'000 31/12/2022
M.I.S.C Binh Duong Service Trading Co., Ltd.	95,000,000	95,000,000
Mr. Le Hien trung	52,401,531	66,106,595
Khămkauong Agriculture Development Co., Ltd.	28,111,802	29,559,344
TOTAL	<u>175,513,333</u>	<u>190,665,939</u>

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

Quarter I/2023

23. OWNER'S EQUITY

23.1 Increase and decrease in owners' equity

VND'000

	<i>Vốn góp của chủ sở hữu</i>	<i>Cổ phiếu quỹ</i>	<i>Chênh lệch tỷ giá hối đoái</i>	<i>Quỹ đầu tư phát triển</i>	<i>Lỗi lũy kế</i>	<i>Total</i>
3 months of 2022						
Balance at 31/12/2021	9,274,679,470	(686,640)	(602,619,336)	282,410,699	(4,467,100,553)	4,486,683,640
Net profit for the year	-	-	-	-	250,026,557	250,026,557
Remuneration for the BOD, the BOS and secretarial board	-	-	-	-	(1,116,000)	(1,116,000)
Foreign exchange differences	-	-	(128,948,526)	-	-	(128,948,526)
Balance at 31/3/2022	9,274,679,470	(686,640)	(731,567,862)	282,410,699	(4,218,189,996)	4,606,645,671
3 tháng of 2023						
Balance at 31/12/2022	9,274,679,470	(686,640)	(1,221,066,442)	282,410,699	(3,341,007,157)	4,994,329,930
Net profit for the year	-	-	-	-	291,084,464	291,084,464
Remuneration for the BOD, the BOS and secretarial board	-	-	-	-	(384,000)	(384,000)
Foreign exchange differences	-	-	(156,097,322)	-	-	(156,097,322)
Balance at 31/3/2023	9,274,679,470	(686,640)	(1,377,163,764)	282,410,699	(3,050,306,693)	5,128,933,072

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter I/2023**23. OWNER'S EQUITY** (continued)**23.2 Shares**

	31/3/2023	31/12/2022
	<i>Cổ phiếu</i>	<i>Cổ phiếu</i>
Shares authorized to be issued	927,467,947	927,467,947
Shares issued and fully paid	927,467,947	927,467,947
<i>Ordinary shares</i>	<i>927,467,947</i>	<i>927,467,947</i>
Treasury shares	68,664	68,664
<i>Ordinary shares</i>	<i>68,664</i>	<i>68,664</i>
Outstanding shares	927,399,283	927,399,283
<i>Ordinary shares</i>	<i>927,399,283</i>	<i>927,399,283</i>

Par value of the Company's shares is VND 10,000 per share. The holders of the ordinary shares are entitled to receive dividends as and when declared by the Company. Each ordinary share carries one vote without restriction.

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

Quarter I/2023

24. REVENUE**24.1 Revenues from sale of goods and rendering of services VND'000**

	Quarter I		Accumulated from the beginning to the end of this quarter	
	Current year	Previous year	Current year	Previous year
Gross revenue	1,696,977,772	802,643,415	1,696,977,772	802,643,415
<i>In which:</i>				
<i>Sale of pigs</i>	710,271,817	392,032,275	710,271,817	392,032,275
<i>Sale of fruits</i>	563,347,106	194,000,977	563,347,106	194,000,977
<i>Sale of goods, commodities</i>	342,703,521	159,915,659	342,703,521	159,915,659
<i>Rendering of other services</i>	80,655,328	56,694,504	80,655,328	56,694,504

24.2 Financial income

	Quarter I		Accumulated from the beginning to the end of this quarter	
	Current year	Previous year	Current year	Previous year
				VND'000
Interest income from loans to other companies	124,580,599	131,128,772	124,580,599	131,128,772
Foreign exchange gains	14,254,998	954,191	14,254,998	954,191
Interest income from bank deposits	112,326	262,149	112,326	262,149
Gain on disposal of investments	1,655,889	60,049,183	1,655,889	60,049,183
Others	-	39,422	-	39,422
TOTAL	140,603,812	192,433,717	140,603,812	192,433,717

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

Quarter I/2023

25. COST OF GOODS SOLD

	VND'000			
	<i>Quarter I</i>		<i>Accumulated from the beginning to the end of this quarter</i>	
	<i>Current year</i>	<i>Previous year</i>	<i>Current year</i>	<i>Previous year</i>
Sale of pigs	359,964,177	204,823,417	359,964,177	204,823,417
Sale of fruits	561,077,997	130,281,706	561,077,997	130,281,706
Sale of goods, commodities	299,795,519	121,325,862	299,795,519	121,325,862
Rendering of other services	63,773,674	56,402,462	63,773,674	56,402,462
TOTAL	1,284,611,367	512,833,447	1,284,611,367	512,833,447

26. FINANCE EXPENSES

	VND'000			
	<i>Quarter I</i>		<i>Accumulated from the beginning to the end of this quarter</i>	
	<i>Current year</i>	<i>Previous year</i>	<i>Current year</i>	<i>Previous year</i>
Loan interest	167,570,764	162,681,086	167,570,764	162,681,086
Loss on Foreign exchange differences	33,951	18,827,224	33,951	18,827,224
Reversal of provision	(21,983,848)	-	(21,983,848)	-
Others	-	4,426,736	-	4,426,736
TOTAL	145,620,867	185,935,046	145,620,867	185,935,046

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

Quarter I/2023

27. SELLING EXPENSES AND GENERAL AND ADMINISTRATIVE EXPENSES

	VND'000			
	<i>Quarter I</i>		<i>Accumulated from the beginning to the end of this quarter</i>	
	<i>Current year</i>	<i>Previous year</i>	<i>Current year</i>	<i>Previous year</i>
Selling expenses	58,900,521	52,131,738	58,900,521	52,131,738
Transportation expenses and external services	26,586,963	39,874,175	26,586,963	39,874,175
Labor costs	5,932,086	932,053	5,932,086	932,053
Depreciation and amortization	1,574,010	1,430,175	1,574,010	1,430,175
Others	24,807,462	9,895,335	24,807,462	9,895,335
General and administrative expenses	36,895,672	(5,171,913)	36,895,672	(5,171,913)
Reversal of Provisions	198,898	(38,290,135)	198,898	(38,290,135)
Labor costs	23,414,952	23,119,233	23,414,952	23,119,233
External services	2,802,695	5,474,390	2,802,695	5,474,390
Depreciation and amortization	1,761,432	1,783,475	1,761,432	1,783,475
Others	8,717,695	2,741,124	8,717,695	2,741,124
TOTAL	95,796,193	46,959,825	95,796,193	46,959,825

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

Quarter I/2023

28. OTHER INCOME AND EXPENSES

VND'000

	<i>Quarter I</i>		<i>Accumulated from the beginning to the end of this quarter</i>	
	<i>Current year</i>	<i>Previous year</i>	<i>Current year</i>	<i>Previous year</i>
Other income	2,707,413	5,704,106	2,707,413	5,704,106
Gain from disposal of long-term assets	-	645,917	-	645,917
Others	2,707,413	5,058,189	2,707,413	5,058,189
Others	10,442,876	15,300,305	10,442,876	15,300,305
Write off non-performing assets	2,133,162	-	2,133,162	-
Deprecation of idle fixed assets	3,957,820	2,359,307	3,957,820	2,359,307
Penalties	492,656	2,139,567	492,656	2,139,567
Others	3,859,238	10,801,431	3,859,238	10,801,431
OTHER LOSS	(7,735,463)	(9,596,199)	(7,735,463)	(9,596,199)

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter I/2023**29. CORPORATE INCOME TAX**

The Company has the obligation to pay corporate income tax ("CIT") at the rate of 20% of taxable profits.

The Group's subsidiaries in Laos, Cambodia, and Thailand have the obligations to pay CIT at the rates respectively, of their taxable profits. They are also entitled to CIT exemption and reduction in accordance with their respective business registration certificates, investment licenses and applicable tax regulations.

The Group's tax returns are subject to examination by the tax authorities. Because the application of tax laws and regulations to many types of transactions is susceptible to varying interpretations, the amounts reported in the consolidated financial statements could be changed at a later date upon final determination by the tax authorities.

The current tax payable is based on taxable profit for the period. Taxable profit differs from profit as reported in the interim consolidated financial statements because it excludes items of income or expense that are taxable or deductible in other period and it further excludes items that are never taxable or deductible. The Group's current income tax payable for current tax is calculated using applicable tax rates that have been enacted by the balance sheet date.

The CIT expense for the year comprised of:

	<i>VND'000</i>	
	<i>3 months of 023</i>	<i>3 months of 2022</i>
Current tax expense	479,150	176,351
income tax deferred	<u>(37,228)</u>	<u>(18,414,851)</u>
TOTAL	<u>441,922</u>	<u>(18,238,500)</u>

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter I/2023**29. CORPORATE INCOME TAX (continued)****29.1 Current CIT**

	VND'000	
	3/4/2023	3/4/2022
Total loss before tax	303,817,694	239,752,615
Adjustments to increase (decrease) in accounting profit		
Foreign exchange differences	(14,254,998)	17,873,032
Movement of intra-group unrealized profit	(17,019,768)	(992,622)
Expenses without adequate supporting documents	4,208,157	1,480,243
Loss from disposal of subsidiaries on consolidation level	(1,655,889)	-
Profit of activities which are tax exempted	(311,672,119)	(218,108,688)
Others	45,603,580	15,636,784
Profit under provision of CIT not offsetted with loss from previous year	9,026,657	55,641,364
Profit (loss) carried forward	-	(52,493,388)
Estimated taxable income	9,026,657	3,147,976
Estimated Current CIT	479,150	327,432
Exempt/reduced CIT	-	(151,081)
Estimated current CIT	479,150	176,351
CIT payable at beginning of the year	948,467	631,518
CIT paid during the year	(488,530)	-
Disposal of subsidiaries	(326,672)	-
Other adjustments	(68,035)	-
CIT payable at end of year	544,380	807,869

29.2 Deferred CIT

The following comprise the Group's deferred tax assets and deferred tax liabilities recognised by the Group and the movements thereon during the year

	Interim Consolidated balance sheet		VND'000
	31/3/2023		Interim Consolidated financial statements
Deferred tax assets			
Unrealized intra-group profit	16,505,889	16,468,661	(37,228)
	16,505,889	16,468,661	
Deferred tax liabilities			
Fair value adjustment on assets acquired in business combination	416,006,694	416,006,694	-
	416,006,694	416,006,694	
Thu nhập thuế thu nhập hoãn lại			(37,228)

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter I/2023**29. TRANSACTIONS WITH RELATED PARTIES**

Significant transactions with related parties were as follows:

<i>Related party</i>	<i>Relationship</i>	<i>Transactions</i>	<i>VND'000 Amounts</i>
Dong Gia Lai Food Processing Joint Stock Company	Related company	Purchase of goods and services	251,955,982
		Sales of goods and rendering of services	235,351,841
		Interest income	150,410
Le Me JSC	Related company	Interest income	90,059,711
Tay Nguyen Agricultural Services Co., Ltd.	Related company	Interest income	22,133,361
		Sales of goods	86,916,677
NASA Veterinary Medicine Import-Export JSC	Related company	Purchase of goods	10,110,798
Linh Khang Packaging One Member Company Limited	Related company	Purchase of goods and rendering of services	5,346,481
Mr.Nguyen Ngoc Mai	Related party	Interest income	3,478,799
Mr.Le Van Thach	Related party	Interest income	3,689,399
Mr.Nguyen Kim Luan	Related party	Interest income	3,273,497
Mr.Tran Quang Dung	Related party	Interest income	579,800
Hoang Anh Gia Lai Agricultural JSC	Related company	Sales of goods and rendering of services	446,356

As at the balance sheet date, amounts due to and due from related parties were as follows:

<i>Related parties</i>	<i>Relationship</i>	<i>Transactions</i>	<i>Amounts</i>
Short-term trade receivables (Note 5)			
Dong Gia Lai Food Processing Joint Stock Company	Related company	Receivables from sales of goods	608,523,492
Tay Nguyen Agricultural Services Co., Ltd.	Related company	Receivables from sales of goods	64,643,789
Bapi Hoang Anh Gia Lai JSC	Related company	Receivables from sales of goods	45,760,390
Linh Khang Packaging One Member Company Limited	Related company	Receivables from sales of goods	2,039,045
Other related parties	Related party	Others	861,046
TOTAL			<u>721,827,762</u>

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter I/2023**30. TRANSACTIONS WITH RELATED PARTIES**

As at the balance sheet date 31/3/2023 amounts due to and due from related parties were as follows (continued):

<i>Related parties</i>	<i>Relationship</i>	<i>Transactions</i>	<i>VND'000 Amounts</i>
<i>Trả trước cho người bán Short-term (Note 6)</i>			
Công ty Cổ phần Chế biến Thức ăn Gia súc Đông Gia Lai	Related company	Ứng trước tiền Purchase of goods and rendering of services	492,721,783
Công ty Cổ phần Gỗ Hoàng Anh Gia Lai - CN Nhà máy Nhựa Hoàng Anh Gia Lai	Related company	Ứng trước tiền Purchase of goods and rendering of services	7,260,140
TOTAL			<u>499,981,923</u>
<i>Short term loan receivables (Note 7)</i>			
Le Me JSC	Related company	Cho vay	2,753,404,202
Hoang Anh Gia Lai Agricultural JSC	Related company	Cho vay	501,373,770
Tay Nguyen Agricultural Services Co., Ltd.	Related company	Cho vay	594,876,613
Mr Nguyen Kim Luan	Related party	Cho vay	99,792,790
Dong Gia Lai Food Processing Joint Stock Company	Related company	Cho vay	5,865,308
Bo Y One Member Co.,Ltd	Related company	Cho vay	200,000
Mr. Nguyen Ngoc Mai	Related party	Cho vay	56,156
TOTAL			<u>3,955,568,839</u>

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter I/2023**30. TRANSACTIONS WITH RELATED PARTIES (continued)**

As at the balance sheet date 31/3/2023 amounts due to and due from related parties were as follows (continued):

<i>Related parties</i>	<i>Relationship</i>	<i>Transactions</i>	<i>VND'000 Amounts</i>
<i>Long-term loan receivables (Note 7)</i>			
Tay Nguyen Agricultural Services Co., Ltd.	Related company	Lending	274,178,939
Hoang Anh Gia Lai Agricultural JSC	Related company	Lending	883,510,127
Le Me JSC	Related company	Lending	589,144,000
Mr. Le Van Thach	Related party	Lending	141,900,000
Mr. Nguyen Ngoc Mai	Related party	Lending	133,800,000
Hoang Anh Attapeu Agriculture Development Co., Ltd.	Related company	Lending	108,884,378
Mr Tran Quang Dung	Related party	Lending	22,300,000
Hoang Anh - Quang Minh Rubber Industrial and Agricultural Co., Ltd	Related company	Lending	16,192,128
TOTAL			<u>2,169,909,572</u>
<i>Other short term loan receivables (Note 8)</i>			
Le Me JSC	Related company	Interest income	721,580,160
Tay Nguyen Agricultural Services Co., Ltd.	Related company	Interest income	398,816,230
		Lending	79,337,142
		others	22,000
Mr Nguyen Kim Luan	Related party	Interest income	10,500,992
Dong Gia Lai Food Processing JSC	Related company	Interest income	4,266,289
		Lending	141,526
Othr related parties	Related party	Others	448,785
TOTAL			<u>1,215,113,124</u>

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter I/2023**30, TRANSACTIONS WITH RELATED PARTIES** (continued)

As at the balance sheet date 31/3/2023 amounts due to and due from related parties were as follows (continued):

<i>Related parties</i>	<i>Relationship</i>	<i>Transactions</i>	<i>VND'000 Amounts</i>
Other Long-term receivables (Note 8)			
Le Me JSC	Related company	Interest income	45,774,805
Mr Nguyen Ngoc Mai	Related party	Interest income	42,877,061
Mr Le Van Thach	Related party	Interest income	19,387,811
Hoang Anh Attapeu Agriculture Development Co., Ltd.	Related company	Interest income	10,302,587
Mr Tran Quang Dung	Related party	Interest income	6,837,427
Hoang Anh - Quang Minh Rubber Industrial and Agricultural Co., Ltd	Related company	Interest income	1,582,086
TOTAL			126,761,777
Short-term trade receivables (Note 17)			
Hoang Anh Gia Lai Wooden Furniture Joint Stock Company - Hoang Anh Gia Lai Plastic Factory Branch	Related company	Purchase of goods and rendering of services	19,948,754
NASA Veterinary Medicine Import-Export JSC	Related company	Purchase of goods and rendering of services	13,703,838
Hoang Anh Gia Lai Wooden Furniture JSC	Related company	Purchase of goods and rendering of services	7,509,227
Linh Khang Packaging One Member Company Limited	Related company	Purchase of goods and rendering of services	10,699,008
Tay Nguyen Agricultural Services Co., Ltd.	Related company	Purchase of goods and rendering of services	2,699,175
Related parties khác	Related party	Others	285,456
TOTAL			54,845,458

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter I/2023**30. TRANSACTIONS WITH RELATED PARTIES (continued)**

As at the balance sheet date 31/3/2023 amounts due to and due from related parties were as follows (continued):

			VND'000
<i>Related parties</i>	<i>Relationship</i>	<i>Transactions</i>	<i>Amounts</i>
Advances from customers (Note 18)			
Tay Nguyen Agricultural Services Co., Ltd.	Related company	Advances for purchase of goods and rendering of services	372,594,941
Hoang Anh Gia Lai Wooden Furniture JSC - Hoang Anh Gia Lai Plastic Factory Branch	Related company	Advances for purchase of goods and rendering of services	8,228,718
Other Related parties	Related party	Advances for purchase of goods and rendering of services	71,080
TOTAL			380,894,739

Other short-term payables (Note 21)

Tay Nguyen Agricultural Services Co., Ltd	Related company	Others	715,275
Mr. Tran Quang Dung	Related party	Others	507,697
Hoang Anh Gia Lai Wooden Furniture JSC	Related company	Others	39,720
Other related parties	Related party	Others	277,200
TOTAL			1,539,892

31. EVENTS AFTER THE BALANCE SHEET DATE

There has been no significant event occurring after the balance sheet date which would require adjustments or disclosure to be made in the interim consolidated financial statements.

Pham Thi Thu Ha
Preparer

Le Truong Y Tram
Chief Accountant

Vo Truong Son
General Director

29 April 2023