

THE SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness



No.:20/2023/CV-HAGL

(Re: Interpretation of the consolidated financial statements Quarter IV/2024)

Gia Lai, 30th January, 2024

- To:
- The State Securities Commission
 - Ho Chi Minh Stock Exchange

Hoang Anh Gia Lai Joint Stock Company (“the Company”) and subsidiaries (“The Group”) (Stock code: HAG)) would like interpret the movements in business results in the consolidated financial statements Quarter IV/2023 as follows:

Unit: VND billion

Item	Consolidated FS Quarter IV/2023	Consolidated FS Quarter IV/2022	Movement
Profit after corporate income tax	1,108	232	876

1. Operating activities

- Revenue from sale of goods and rendering of services increased by 259 VND billion as compared against the same period of 2022 (Quarter IV/2022: VND 1,639 billion; Quarter IV/2023 VND: 1,898 billion). Main movements are as follows:
 - + Revenue from sale of fruits increased by 365 VND billion as compared against the same period of 2022 (Quarter IV/2022: 538 VND billion; Quarter IV/2023: 903 VND billion).
 - + Revenue from sale of goods and rendering of services increased by VND 132 billion as compared against the same period of 2022 (Quarter IV/2022: 398 VND billion; Quarter IV/2023: VND 530 billion).
 - + Revenue from sale of pig decreased by VND 239 billion as compared against the same period of 2022 (Quarter IV/2022: VND 704 billion; Quarter IV/2023: VND 465 billion).
- Cost of goods sold increased by 452 VND billion as compared against the same period of 2022 (Quarter IV/2022: 1.212 VND billion; Quarter IV/2023: 1.664 VND billion). Main movements are as follows:
 - + Cost of fruits sold increased by 294 VND billion as compared against the same period of 2022 (Quarter IV/2022: 293 VND billion; Quarter IV/2023: 587 VND billion).
 - + Cost of goods sold and rendering of services increased by 128 VND billion as compared against the same period of 2022 (Quarter IV/2022: 348 VND billion; Quarter IV/2023: 476 VND billion).
 - + Cost of pigs sold increased by 29 VND billion as compared against the same period of 2022 (Quarter IV/2022: 572 VND billion; Quarter IV/2023: 601 VND billion).
- Quarter IV/2023 saw big movements in administrative expense due to reversal of provisions for receivables, which did not arise in the same period of 2022.

2. Financing activities

- Financial income during the period increased by VND 214 billion as compared against the same period of 2022 (Quarter IV/2022: VND 81 billion; Quarter IV/2023: VND 295 billion) mainly due to the Group’s disposal of some investments in Quarter IV/2023 which did not arise the same period of 2022.
- Financial expenses decreased by VND 1,435 billion as compared against the same period of 2022 (Quarter IV/2022: 421 VND billion; Quarter IV/2023: (VND 1,014) billion). It is mainly

because in Quarter IV/2023, the Group was exempted from loan interest when settling the loan from Vietnam Import-Export Commercial Joint Stock Bank.

3. Other activities

- Income from other activities increased by VND 227 billion as compared against the same period of 2022 (Quarter IV/2022: VND 37 billion; Quarter IV/2023: VND 264 billion) mainly due to the Group's disposal of some assets in Quarter IV/2023

No significant movement in other sectors are recorded.

Above is the Company's interpretation of the reviewed consolidated financial statements of Quarter IV/2023.

Yours faithfully,

Recipients:

- *As above;*
- *Archived at Filing and Planning and Investment Department.*

**HOANG ANH GIA LAI JOINT STOCK
COMPANY**

GENERAL DIRECTOR

VO TRUONG SON



Hoang Anh Gia Lai Joint Stock Company

Interim Consolidated Financial Statements

Quarter IV/2023

Hoang Anh Gia Lai Joint Stock Company

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Hoang Anh Gia Lai Joint Stock Company

B01a-DN/HN

CONSOLIDATED BALANCE SHEET As at 31 December 2023

VND thousand

Code	ASSETS	Note	31 December 2023	31 December 2022
110	I. Cash		9,351,480,113	8,038,560,913
111	1. Cash			
		4	42,078,775	72,372,525
130	II. Current accounts receivable		42,078,775	72,372,525
131	1. Short-term trade receivables			
132	2. Short-term advances to suppliers		8,370,378,242	6,765,361,545
135	3. Short-term loan receivables	5	1,646,986,055	906,404,137
136	4. Other short-term receivables	6	1,843,141,647	766,151,359
137	5. Provision for doubtful debts	7	2,584,370,825	4,017,224,678
		8	2,361,159,194	1,155,995,000
			(65,279,479)	(80,413,629)
140	III. Inventories			
141	1. Inventories			
149	2. Provision for obsolete inventories	9	921,059,006	1,148,037,609
			923,400,581	1,150,379,184
			(2,341,575)	(2,341,575)
150	IV. Other current assets			
151	1. Short-term prepaid expenses			
152	2. Value-added tax deductible		17,964,090	52,789,234
153	3. Tax and other receivables from the State		4,342,429	17,274,977
			10,482,162	32,372,352
200	B. NON-CURRENT ASSETS		3,139,499	3,141,905
210	I. Long-term receivables		12,176,304,024	11,759,826,640
215	1. Long-term loan receivables	7		
216	2. Other long-term receivables	8	495,699,622	2,430,132,241
219	3. Provision for doubtful debts		292,233,124	1,745,420,930
			221,526,162	702,237,574
			(18,059,664)	(17,526,263)
220	II. Fixed assets			
221	1. Tangible fixed assets			
222	Cost	10	5,398,638,860	3,821,150,484
223	Accumulated depreciation		5,146,493,066	3,559,467,131
227	2. Intangible fixed assets		6,450,255,180	4,624,944,890
228	Cost	11	(1,303,762,114)	(1,065,477,759)
229	Accumulated amortization		252,145,794	261,683,353
			288,535,319	291,426,419
230	III. Investment properties	12	(36,389,525)	(29,743,066)
231	1. Cost			
232	2. Accumulated amortization		36,187,721	59,975,442
			47,003,809	74,075,831
240	IV. Long-term assets in progress		(10,816,088)	(14,100,389)
242	1. Construction in progress	13		
110	I. Cash		5,434,926,488	4,620,301,248
111	1. Cash		5,434,926,488	4,620,301,248
250	V. Long-term investments		498,219,495	441,689,596
253	1. Investments in associates	15	1,049,961,081	1,049,961,081
254	2. Provision for long-term investments		(551,741,586)	(608,271,485)
260	VI. Other long-term assets		312,631,838	386,577,629
261	1. Long-term prepaid expenses	16	288,995,802	370,108,968
262	2. Deferred tax assets	29.2	23,636,036	16,468,661
270	TOTAL ASSETS		21,527,784,137	19,798,387,553

Hoang Anh Gia Lai Joint Stock Company

B01a-DN/HN

CONSOLIDATED BALANCE SHEET (continued)

As at 31 December 2023

VND thousand

Code	RESOURCES	Notes	31 December 2023	31 December 2022
300	C. LIABILITIES		14,801,918,648	14,603,644,212
310	I. Current liabilities		10,607,776,964	9,218,063,487
311	1. Short-term trade payables	17	1,142,274,231	535,119,892
312	2. Short-term advances from customers	18	897,805,887	629,603,992
313	3. Statutory obligations	19	52,431,855	8,789,821
314	4. Payables to employees		95,022,816	80,012,780
315	5. Short-term accrued expenses	20	3,381,423,142	3,857,898,088
319	6. Other short-term payables	21	210,146,428	106,050,215
320	7. Short-term loans	22	4,828,569,095	4,000,485,189
322	8. Bonus and welfare funds		103,510	103,510
330	II. Non-current liabilities		4,194,141,684	5,385,580,725
333	1. Long-term accrued expenses	20	331,103,489	490,236,779
337	2. Other long-term liabilities	21	395,543,738	308,838,184
338	3. Long-term loans	22	3,081,682,971	4,165,134,234
341	4. Deferred tax liabilities	29.2	380,446,652	416,006,694
342	5. Other long-term provisions		5,364,834	5,364,834
400	D. OWNERS' EQUITY		6,725,865,489	5,194,743,341
410	I. Equity		6,725,865,489	5,194,743,341
411	1. Owners' Equity	23.1	9,274,679,470	9,274,679,470
411a	- Shares with voting rights		9,274,679,470	9,274,679,470
415	2. Treasury shares	23.1	(686,640)	(686,640)
417	3. Foreign exchange differences	23.1	(1,512,963,872)	(1,221,066,442)
418	4. Investment and development fund	23.1	279,895,303	282,410,699
421	5. Accumulated losses			
	- Accumulated losses by the end of prior year		(1,633,548,947)	(3,341,007,157)
421a	- Undistributed earnings/losses) of current year	23.1	(3,342,680,987)	(4,469,752,553)
421b			1,709,132,040	1,128,745,396
429	6. Non-controlling interests		318,490,175	200,413,411
440	TOTAL LIABILITIES AND OWNERS' EQUITY		21,527,784,137	19,798,387,553

Pham Thi Thu Ha
Preparer

Le Truong Y Tram
Chief Accountant

Vo Truong Son
General Director

30/01/2024

CONSOLIDATED FINANCIAL STATEMENTS
Quarter IV/2023

VND thousand

Code	ITEM	Notes	Quarter IV		Accumulated from the beginning of the year to the end of this quarter	
			Current year	Previous year	Current year	Previous year
01	1. Net revenues from sale of goods and rendering of services	24.1	1,897,939,217	1,639,322,712	6,932,147,814	5,110,781,887
11	2. Costs of goods sold	25	(1,680,691,853)	(1,212,198,133)	(5,567,672,913)	(3,937,380,869)
20	3. Gross profit from sale of goods and rendering of services		217,247,364	427,124,579	1,364,474,901	1,173,401,018
21	4. Financial income	24.2	294,999,477	80,831,308	586,096,191	486,143,713
22	5. Financial expenses	26	995,815,777	(421,308,190)	209,894,540	(1,649,147,246)
23	In which: Interest expenses		951,800,507	(240,019,559)	270,599,418	(793,176,972)
24	6. Shares of loss in associates		-	-	(11,069,302)	-
25	7. Selling expenses	27	(83,872,653)	(50,679,639)	(256,658,084)	(251,938,809)
26	8. General and administrative expenses	27	(77,447,879)	213,086,763	(199,085,851)	1,349,894,514
30	9. Net operating profit		1,346,742,086	249,054,821	1,693,652,395	1,108,353,190
31	10. Other income	28	9,901,621	2,638,617	440,345,878	35,975,907
32	11. Other expenses	28	(264,348,796)	(37,379,641)	(328,411,197)	(116,111,269)
40	12. Other (profit) losses	28	(254,447,175)	(34,741,024)	111,934,681	(80,135,362)
50	13. Accounting profit before tax		1,092,294,911	214,313,797	1,805,587,076	1,028,217,828

VND thousand

Code	ITEM	Thuyết minh	Quarter IV		Accumulated from the beginning of the year to the end of this quarter	
			Current year	Previous year	Current year	Previous year
51	14. Current corporate income tax expense	29.1	(291,658)	(934,320)	(30,899,106)	(3.649.540)
52	15. Deferred CIT expense	29.2	15,674,574	18,910,463	42,727,417	100.106.552
60	16. Net profit after CIT		1,107,677,827	232,289,940	1,817,415,387	1.124.674.840
61	17. Net profit after tax of the parent		1,006,887,757	238,254,769	1,709,132,040	1.128.745.396
62	18. profit after tax attributable to the non- controlling interest		100,790,070	(5,964,829)	108,283,347	(4.070.556)
70	19. Basic profit earnings per share (VND)		1,086	267	1,843	1.217
71	20. Diluted earnings per share (VND)		1,086	267	1,843	1.217

Pham Thi Thu Ha
Preparer

Le Truong Y Tram
Chief Accountant

Vo Truong Son
General Director

30/01/2024

CONSOLIDATED CASH FLOW STATEMENTS
Quarter IV/2023

VND thousand

Code	ITEM	Notes	Accumulated from the beginning of the year to the end of this quarter	
			Current year	Previous year
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	Profit before tax		1,805,587,076	1,028,217,828
	Adjustments for:			
02	Depreciation of fixed assets and investment properties and amortisation of intangible fixed assets (including amortization of goodwill)	10,11,12	479,120,893	337,569,217
03	Provision (Reversal of provisions)		(71,130,648)	(908,288,047)
04	Unrealised foreign exchange (gains) loss		89,885,870	222,844,063
05	Profits from investing activities		(561,654,278)	(438,812,767)
06	Interest expenses	26	(270,599,418)	793,176,972
08	Operating profit before changes in working capital		1,471,209,495	1,034,707,266
09	Increase (Decrease) in receivables		(530,768,926)	22,964,621
10	Decrease (increase) in inventories		349,799,825	(595,021,928)
11	Decrease in payables		(1,218,917,987)	(251,359,212)
12	Decrease (increase) in prepaid expenses		126,308,106	(107,385,162)
14	Interest paid		(386,980,903)	(63,237,554)
15	Corporate income tax paid	29.1	(3,119,579)	(3,332,591)
17	Other cash outflows from operating activities		(1,536,000)	-
20	Net cash flows from operating activities		(194,005,969)	37,335,440
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21			(398,069,113)	(544,321,349)
22	Purchase and construction of fixed assets		344,860,517	17,965,272
23	Proceeds from disposals of fixed assets and other fixed assets		(125,380,935)	(2,165,452,268)
24	Loans to other entities		609,108,000	2,330,063,239
25	Collections from borrowers		-	(232,446,836)
26	Collections from investment in other associates		20,017,250	791,244,823
27	Interest and dividends received		7,027,555	53,169,424
30	Net cash flows used in investing activities		457,563,274	250,222,305

CONSOLIDATED CASH FLOW STATEMENTS (continued)
Quarter IV/2023

VND

thousand

Code	ITEM	Notes	Accumulated from the beginning of the year to the end of this quarter	
			Current year	Previous year
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
31	Capital contribution from non-controlling interest		-	22,594,000
33	Borrowings received		4,515,726,005	1,802,441,405
34	Borrowings repaid		(4,809,577,060)	(2,118,518,662)
40	Net cash flows (used in) from financing activities		(293,851,055)	(293,483,257)
50	Net cash flows		(30,293,750)	(5,925,512)
60	Cash at the beginning	4	72,372,525	78,298,037
70	Cash at the end	4	42,078,775	72,372,525

Pham Thi Thu Ha
Preparer

30/01/2024

Le Truong Y Tram
Chief Accountant

Vo Truong Son
General Director

1. CORPORATE INFORMATION

Hoang Anh Gia Lai Joint Stock Company (“the Company”) is incorporated under the Law on Enterprise of Vietnam pursuant to Business Registration Certificate No. 3903000083 issued by the Department of Planning and Investment of Gia Lai Province on 1 June 2006 and thirty one (31) subsequent Amended Business Registration Certificates

The Company’s shares were listed on the Ho Chi Minh City Stock Exchange (“HOSE”) with code HAG in accordance with Decision No. 124/QD-SGDHCM issued by HOSE on 15 December 2008.

As at 30/9/2023, the Company has seven (7) direct subsidiaries, eight (8) indirect subsidiaries and two (2) associates as disclosed in Note 14 to the consolidated financial statements of the Company and its subsidiaries (“the Group”) for the period ended 30/9/2023.

The current principal activities of the Group and its subsidiaries are planting and trading variety of fruits; livestock and trading pigs, cows; manufacturing and trading seeding, warehouse services, processing of agricultural products and services; operating hotels and resorts; and sport and entertainment activities.

The Company’s head office is located at 15 Truong Chinh Street, Phu Dong Ward, Pleiku City, Gia Lai Province, Vietnam

2. BASIS OF PREPARATION

2.1 *Accounting standards and system*

The consolidated financial statements of the Group expressed in thousands of Vietnam dong (“VND’000”), are prepared in accordance with the Vietnamese Enterprise Accounting System and Vietnamese Accounting Standards issued by the Ministry of Finance as per:

- ▶ Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 1);
- ▶ Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 2);
- ▶ Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 3);
- ▶ Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 4); and
- ▶ Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 5).

Accordingly, the accompanying separate balance sheet, separate income statement, separate cash flow statement and related notes, including their utilisation are not designed for those who are not informed about Vietnam’s accounting principles, procedures and practices and furthermore are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2.2 *Applied accounting documentation system*

The Group’s applied accounting documentation system is the General Journal system.

2. BASIS OF PREPARATION (continued)**2.3 Fiscal year**

The Group's fiscal year applicable for the preparation of its consolidated financial statements starts on 1 January and ends on 31 December.

The interim consolidated financial statements Quarter III/2019 are prepared for the period from 01/4/2023 to 30/6/2023.

2.4 Accounting currency

The separate financial statements are prepared in Vietnam dong ("VND") which is also the Company's accounting currency.

2.5 Basis of consolidation

The consolidated financial statements comprise the financial statements of the Company and its subsidiaries for the Quarter II/2018.

The financial statements of subsidiaries are prepared for the same reporting period as the Company, using consistent accounting policies. Adjustments are made for any differences in accounting policies that may exist to ensure consistency between the subsidiaries and the Company.

All intra-company balances, income and expenses and unrealized gains or losses result from intra-company transactions are eliminated in full.

Non-controlling interests represent the portion of profit or loss and net assets not held by the Group and are presented separately in the interim consolidated financial statements and within equity in the interim consolidated balance sheet, separately from parent shareholders' equity.

The subsidiaries are consolidated from the date on which the Group obtains control and cease to be consolidated from the date on which the Group ceases to control. Where there is a loss of control over the subsidiaries, the interim consolidated financial statements still include results for the period of the reporting period during which the Group has control. Where there is a loss of control over the subsidiaries, and the subsidiaries are still in transfer progress at the balance sheet date, the Group consolidates the financial statements at the control losing date for this subsidiary's balance sheet date ended the same year into the interim consolidated financial statements.

Except for subsidiaries acquired under common control which are accounted for under the pooling of interest method, other subsidiaries have been included in the consolidated financial statements using the purchase method of accounting that measures the subsidiaries' assets and liabilities at their fair value at the acquisition date.

A change in the ownership interest of a subsidiary, without a loss of control, is accounted for as an equity transaction.

3. SIGNIFICANT ACCOUNTING POLICIES**3.1 Cash**

Cash comprises cash on hand and cash in banks.

3. SIGNIFICANT ACCOUNTING POLICIES (continued)**3.2 Receivables**

Receivables are presented in the consolidated financial statements at the carrying amounts due from customers and other debtors, after provision for doubtful debts.

The provision for doubtful debts represents amounts of outstanding receivables at the balance sheet date which are doubtful of being recovered, in accordance with the guidance under Circular No. 228/2009/TT-BTC date 7 December 2009 (Circular 228). Increases or decreases to the provision balance are recorded as general and administrative expense in the consolidated financial statements.

3.3 Inventories

Inventories are stated at the lower of cost incurred in bringing each product to its present location and condition, and net realisable value.

Net realisable value represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale.

The perpetual method is used to record inventories, which are valued as follows:

Raw and construction materials, tools and supplies and merchandise goods	- Actual cost on a weighted average basis
Finished goods and work-in-process	- Cost of direct materials and labour plus attributable overheads based on the normal level of activities

Apartments for sale under construction are carried at the lower of cost and net realisable value. Costs include all expenditures including borrowing costs, directly attributable to the development and construction of the apartments. Net realisable value represents current selling price less estimated cost to complete and estimated selling and marketing expenses.

Apartments for sale

Apartments for sale under construction acquired or being constructed for sale in the ordinary course of business, rather than to be held for rental or capital appreciation, is held as inventory property and is measured at the lower of cost and net realisable value.

Cost includes:

- ▶ Freehold and leasehold rights for land;
- ▶ Amounts paid to contractors for construction; and
- ▶ Borrowing costs, planning and design costs, costs of site preparation, professional fees for legal services, property transfer taxes, construction overheads and other related costs.

Net realizable value is the estimated selling price in the ordinary course of the business, based on market prices at the reporting date and discounted for the time value of money if material, less costs to completion and the estimated costs of sale.

The cost of inventory property recognized in profit or loss on disposal is determined with reference to the specific costs incurred on the property sold and an allocation of any non-specific costs based on the relative size of the property sold.

3.3 Inventories (continued)*Provision for obsolete inventories*

An inventory provision is created for the estimated loss arising due to the impairment of value (through diminution, damage, obsolescence, etc.) of raw materials, finished goods, and other inventories owned by the Group, based on appropriate evidence of impairment available at the consolidated balance sheet date.

Increases or decreases to the provision balance are recorded into the cost of goods sold and services rendered account in the consolidated income statement.

3.4 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the consolidated financial statements as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the consolidated financial statements.

3.5 Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated amortisation.

The cost of an intangible fixed asset comprises its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for additions, improvements are added to the carrying amount of the assets and other expenditures are charged to the consolidated financial statements as incurred.

When intangible assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the consolidated financial statements.

Land use rights

The advance payment for land rental, of which the land lease contracts have effectiveness prior to 2003 and Land use right certificate being issued, are recorded as intangible asset according to Circular No. 45/2013/TT-BTC issued by the Ministry of Finance on 25 April 2013 guiding the management, use and depreciation of fixed assets. The costs of land use rights comprise all directly attributable costs of bringing the land to the condition available for use.

Computer software

Computer software which is not an integral part of hardware is recorded as intangible asset and amortized over the term of benefits.

3. SIGNIFICANT ACCOUNTING POLICIES (continued)**3.7 Depreciation and amortization**

Depreciation of tangible fixed assets and amortisation of intangible fixed assets is calculated on a straight-line basis over the estimated useful life of each asset as follows:

Buildings and structures	4 - 50 years
Machinery and equipment	3 - 20 years
Means of transport and transmission	2 - 20 years
Office equipment	3 - 10 years
Land use rights	20 - 29 years
Computer software	5 - 8 years
Other assets	6 - 15 years

Land use right with indefinite useful life is not amortized.

Plantation depreciation

Details are as follows:

Management estimated to start harvesting to be added to the assets and depreciation when over 50% of the trees bear fruit successfully from the fruiting treatment time.

Depreciation of banana plantations is based on Notice No. 0106/QĐ-HNG dated 1 June 2020 by the Board of Management guiding depreciation rate of banana plantations on a straight line basis and the depreciation rate is ten (10) years.

As a result, the Group will convert the oil palm plantations into fixed assets and start depreciating after the end of the basic development period.

3.8 Investment properties

Investment properties are stated at cost including transaction costs less accumulated depreciation and/or amortization.

Subsequent expenditure relating to an investment property that has already been recognized is added to the net book value of the investment property when it is probable that future economic benefits, in excess of the originally assessed standard of performance of the existing investment property, will flow to the Group.

Depreciation of investment properties is calculated on a straight-line basis over the estimated useful life of each asset as follows:

Buildings and structures	23 - 43 years
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Investment properties are derecognized in the consolidated balance sheet when either they have been disposed of or when the investment properties are permanently withdrawn from use and no future economic benefit is expected from its disposal. The difference between the net disposal proceeds and the carrying amount of the assets is recognized in the consolidated financial statements in the year of retirement or disposal.

Transfers are made to investment properties when, and only when, there is a change in use, evidenced by ending of owner-occupation, commencement of an operating lease to another party or ending of construction or development. Transfers are made from investment properties when, and only when, there is change in use, evidenced by commencement of owner-occupation or commencement of development with a view to sale. The transfer from investment property to owner-occupied property or inventories does not change the cost or the carrying value of the property for subsequent accounting at the date of change in use.

3. SIGNIFICANT ACCOUNTING POLICIES (continued)**3.8 Construction in progress**

Construction in progress represents costs directly attributable to the construction of the Group's buildings, plantations which have not yet been completed as at the date of these consolidated financial statements.

Buildings and structures

Building costs include costs directly attributable to the construction of the Group's building, plants and structures such as construction, survey and other related costs.

Plantations

Plantation costs include costs directly attributable to the rubber, palm oil, pepper and other fruit plantations such as survey, land compensation, land clearance, nursery, fertilizer, transportation costs of seeds and other materials, workers' wages, building roads and fences, fire prevention and security guards, and other related costs.

3.9 Leased assets

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at inception date and requires an assessment of whether the fulfillment of the arrangement is dependent on the use of a specific asset and the arrangement conveys a right to use the asset.

Where the Group is the lessee

Rentals under operating leases are charged to the interim consolidated income statement on a straight-line basis over the term of the lease.

Where the Group is the lessor

Assets subject to operating leases are included as the Group's investment properties in the consolidated balance sheet. Initial direct costs incurred in negotiating an operating lease are recognised in the consolidated financial statements as incurred. Lease income is recognised in the consolidated financial statements on a straight-line basis over the lease term.

In case of long-term lease, lease income is recognised in the consolidated financial statements on a one-time recognition of the entire amount received in advance when the conditions are met in accordance with Circular 200/2014/TT-BTC

3. SIGNIFICANT ACCOUNTING POLICIES (continued)**3.10 Borrowing costs**

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

Borrowing costs are recorded as expense during the period in which they are incurred, except to the extent that they are capitalized as explained in the following paragraph.

Borrowing costs that are directly attributable to the acquisition, construction or production of a particular asset are capitalized as part of the cost of that asset. Capitalization of borrowing costs is suspended during the period in which active development of the asset is interrupted unless such interruption is considered necessary. Capitalization of borrowing costs is ceased when substantially all the activities necessary to prepare the qualifying asset for its intended use or sale are complete.

3.11 Prepaid expenses

Prepaid expenses are reported as short-term and long-term prepaid expenses on the consolidated balance sheet which mainly includes cost of tools and supplies, prepaid office rentals and land rentals, sugarcane plantation, corn plantation, fruit plantation, land reclamation; and costs of training footballers, and other costs. They are amortized over the year for which the amounts are paid or the year in which economic benefits are generated in relation to these expenses.

- ▶ Prepaid land and office rentals are amortized over the lease year;
- ▶ Tools and consumables with large value issued into production and can be used for more than one year, amortised no more than three (3) years and recognised in the consolidated financial statements;
- ▶ Fruit trees and other plantations development, land clearance expenses include: seedlings, land preparation, planting and care. These costs are amortized over the lifetime of these trees. Land preparation, planting and care costs are amortized over the year, in which economic benefits are generated in connection to the costs incurred;
- ▶ Footballer development costs include the costs of training and developing the footballers that belong to Hoang Anh Gia Lai - Arsenal JMG football Academy ("HAGL-JMG"). The footballer development costs are amortized from 7 to 10 years according to the contract signed between HAGL-JMG and the footballers.
- ▶ Breeding pigs represent directly attributable costs to the formation of the herd such as the value of the male and the female pigs at the time of entry. The value of breeding pigs is amortised over five (5) years and recognised in the cost in progress to form the value of piglets later.

3. SIGNIFICANT ACCOUNTING POLICIES (continued)**3.12 Business combinations and goodwill**

Business combinations are accounted for using the purchase method. The cost of a business combination is measured as the fair value of assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange plus any costs directly attributable to the business combination. Identifiable assets and liabilities and contingent liabilities assumed in a business combination are measured initially at fair values at the date of business combination.

Goodwill arising from a business combination is initially measured at cost being the excess of the cost the business combination over the Group's interest in the net fair value of the acquirer's identifiable assets, liabilities and contingent liabilities. If the cost of a business combination is less than the fair value of the net assets of the subsidiary acquired, the difference is recognized directly in the consolidated financial statements. After initial recognition, goodwill is measured at cost less any accumulated amortization. Goodwill is amortized over ten (10) year period on a straight-line basis. The parent company conducts the periodical review for impairment of goodwill of investment in subsidiaries. If there are indicators of impairment loss incurred is higher than the yearly allocated amount of goodwill on the straight-line basis, the higher amount will be recorded in the consolidated financial statements.

Where the Company acquires the non-controlling interests of a subsidiary, the difference between the cost of acquisition and the carrying amount of the non-controlling interest is reflected as undistributed earnings in the consolidated balance sheet.

Where the acquisition of subsidiary which is not a business enterprise, instead of an asset acquisition, the individual identifiable assets acquired and liabilities assumed are identified and recognized. The cost of the acquisition shall be allocated to the individual identifiable assets and liabilities on the basis of their relative fair values at the date of purchase. Such transactions or events do not give rise to goodwill.

Where the business combinations involving entities or businesses under common control, the pooling of interest method is applied as follows:

- ▶ The assets and liabilities of the combining entities are reflected at their carrying amounts;
- ▶ No new goodwill is recognized as a result of the combination;
- ▶ The consolidated financial statements reflects the results of the combining entities for the full period, irrespective of when the combination took place; and

Comparatives are presented as if the entities had always been combined.

3. SIGNIFICANT ACCOUNTING POLICIES (continued)**3.13 Investments***Investments in associates*

The Group's investment in associates is accounted for using the equity method of accounting. An associate is an entity in which the Group has a significant influence, but neither a subsidiary nor a joint venture of the Group. Generally, the Group is deemed to have a significant influence if they have over 20% of the voting rights.

Under the equity method, the investment is carried in the interim consolidated balance sheet at cost plus post acquisition changes in the Group's share of net assets of the associates. Goodwill arising upon acquisition of associates is included in the amount of investment, and is not amortized until the associate becomes the subsidiary. The interim consolidated financial statements reflects the share of the post-acquisition results of operation of the associate.

The share of post-acquisition profit/(loss) of the associates is presented on face of the interim consolidated financial statements and its share of post-acquisition movements in reserves is recognized in reserves. The cumulative post-acquisition movements are adjusted against the carrying amount of the investment. Dividends receivable from associates reduce the carrying amount of the investment.

The financial statements of subsidiaries are prepared for the same reporting period as the Company, using consistent accounting policies. Adjustments are made for any differences in accounting policies that may exist to ensure consistency between the subsidiaries and the Company.

Investments in other entities

Investments in other entities are stated at their acquisition costs.

Provision for investments

Provision is made for any diminution in value of the investments in other entities at the balance sheet date in accordance with the guidance under Circular No. 228/2009/TT-BTC dated 7/42/ 2009 and Circular No. 89/2013/TT-BTC dated 28 September 2013 issued by the Ministry of Finance. Increases and decreases to the provision balance are recorded as finance expenses in the consolidated financial statements

3. SIGNIFICANT ACCOUNTING POLICIES (continued)**3.14 Payables and accruals**

Payables and accruals are recognized for amounts to be paid in the future for goods and services received, whether or not billed to the Group.

3.15 Accrual for severance allowance

The severance pay to employee is accrued at the end of each reporting period for all employees who have more than 12 months in service up to 31 December 2008 at the rate of one-half of the average monthly salary for each period of service up to 31 December 2008 in accordance with the Labor Code, the Law on Social Insurance and related implementing guidance. From 1 January 2009, the average monthly salary used in this calculation will be revised at the end of each reporting period following the average monthly salary of the 6-month period up to the balance sheet date. Any increases and decreases to the accrued amount will be taken to the separate income statement.

This accrued severance pay is used to settle the severance allowance to be paid to employee upon severance of their labor contract following Article 48 of the Labor Code.

3.16 Earnings per share

Basic earnings (loss) per share amounts are calculated by dividing net profit after tax for the period attributable to ordinary shareholders of the Group after appropriation to bonus and welfare fund (if any) by the weighted average number of ordinary shares outstanding during the period.

Diluted earnings (loss) per share amounts are calculated by dividing the net profit after tax attributable to ordinary equity holders of the Group after appropriation to bonus and welfare fund (if any) and adjusting for interest on the convertible preference shares by the weighted average number of ordinary shares outstanding during the period plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

3.17 Foreign currency transactions

Transactions in currencies other than the Group's reporting currency of VND are recorded at the actual transaction exchange rates at transaction dates which are determined as follows:

- Transaction resulting in receivables are recorded at the buying exchange rates of the commercial banks designated for collection;
- Transactions resulting in liabilities are recorded at the selling exchange rates of the transaction of commercial banks designated for payment;
- Capital contributions are recorded at the buying exchange rates of the banks designated for capital contribution; and
- Payments for assets or expenses (without liabilities initially being recognized) are recorded at the buying exchange rates of the commercial banks that process these payments.

At the end of the period, monetary balances denominated in foreign currencies are translated at the actual transaction exchange rates at the balance sheet date which are determined as follows:

- Monetary assets are translated at buying exchange rate of the commercial bank where the Group conduct transactions regularly; and
- Monetary liabilities are translated at selling exchange rate of the commercial bank where the Group conducts transactions regularly.

All foreign exchange differences incurred are taken to the consolidated income statement.

3. SIGNIFICANT ACCOUNTING POLICIES (continued)**3.17 Foreign currency transactions (continued)**

Conversion of the financial statements of a subsidiary of the Group which maintains its accounting records in other currency rather than the Group's accounting currency of VND for the consolidation purpose is as follows:

- Assets and liabilities are converted into VND by using the average buying and selling exchange rate, respectively, as announced by the commercial banks where the Group maintains bank accounts at the balance sheet date;
- Revenues, other income and expenses are converted into VND by using the average exchange rate for the period;
- All foreign exchange differences resulting from conversion of financial statements of the subsidiary for the consolidation purpose are taken to the "foreign exchange reserve" on the consolidated balance sheet and charged to the consolidated financial statements upon the disposal of the investment.

3.18 Treasury shares

Own equity instruments which are reacquired (treasury shares) are recognized at cost and deducted from equity. No gain or loss is recognized in profit or loss upon purchase, sale, issue or cancellation of the Group's own equity instruments.

3.19 Appropriation of net profit

Net profit after tax (excluding negative goodwill arising from a bargain purchase) is available for appropriation to shareholders upon proposal by the Board of Directors and after approval by the shareholders in the annual general meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

The Group maintains the following reserve funds which are appropriated from the Group's net profit after corporate income tax as proposed by the Board of Directors and subject to approval by shareholders at the annual general meeting:

▶ *Investment and development fund*

This fund is set aside for use in the Group's expansion of its operation or in-depth investments.

▶ *Welfare fund*

This fund is set aside for the purpose of common benefits and improvement of the employees' material benefits and well-being and presented as a liability on consolidated balance sheet.

3.20 Revenue recognition

Revenue is recognized when it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return. The following specific recognition criteria must also be met before revenue is recognized:

Sale of goods

Revenue is recognized when the significant risks and rewards of ownership of the goods have been passed to the buyer, usually concurring with the transfer of goods.

Revenue from rendering of services

Revenue from rendering of services is recognized when service has been rendered

3. SIGNIFICANT ACCOUNTING POLICIES (continued)**3.20 Revenue recognition (continued)***Interest*

Revenue is recognized as the interest accrues (taking into account the return on assets) unless collectability is in doubt.

Rental income

Rental income arising from operating leases is charged to the consolidated financial statements on a straight line basis over the lease terms on ongoing leases..

Dividend income

Dividend income is recognized when the Group's entitlement as an investor to receive the dividend is established.

Income from disposal of investments

Income from disposal of investments is recognized when the investments transfer procedures are completed and the involved parties have fulfilled their respective contractual obligations

3.21 Taxation*Current income tax*

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the consolidated balance sheet date.

Current income tax is charged or credited to the interim consolidated financial statements, except when it relates to items recognized directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Group to set off current tax assets against current tax liabilities and when the Group intends to settle its current tax assets and liabilities on a net basis.

Deferred income tax

Deferred tax is provided using the liability method on temporary differences at the interim consolidated balance sheet date between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

Deferred tax liabilities are recognized for all taxable temporary differences, except:

- where the deferred tax liability arises from the initial recognition of an asset or liability in a transaction which at the time of the related transaction affects neither the accounting profit nor taxable profit or loss; and
- in respect of taxable temporary differences associated with investments in subsidiaries and associates, and interests in joint ventures where timing of the reversal of the temporary difference can be controlled and it is probable that the temporary difference will not reverse in the foreseeable future.

3. SIGNIFICANT ACCOUNTING POLICIES (continued)**3.21 Taxation** (continued)*Deferred income tax* (continued)

Deferred tax assets are recognised for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilised, except:

- where the deferred tax asset in respect of deductible temporary difference which arises from the initial recognition of an asset or liability which at the time of the related transaction, affects neither the accounting profit nor taxable profit or loss; and
- in respect of deductible temporary differences associated with investments in subsidiaries and associates, deferred tax assets are recognised only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilised.

The carrying amount of deferred income tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilised. Previously unrecognised deferred income tax assets are reassessed at each balance sheet date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled based on tax rates and tax laws that have been enacted at the balance sheet date.

Deferred tax is charged or credited to the consolidated income statement, except when it relates to items recognised directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Group to off-set current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority on either the same taxable entity; or when the Group intends either settle current tax liabilities and assets on a net basis or to realize the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

3.22 Provisions

The Group recorded provisions when there are debt obligations (legal or associated obligations) as result of an event occurring in the past. Settlement of debt obligations may result in decline in economic benefits and the Group can give a reliable estimate of the value of these debt obligations.

3.23 Related parties

Parties are considered to be related parties of the Group if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Group and other party are under common control or under common significant influence. Related parties above can be enterprises or individuals, including close members of their family.

4. CASH

	31/12/2023	VND thousand 31/12/2022
Cash in banks	33,766,780	65,153,144
Cash on hand	8,311,995	7,219,381
TOTAL	<u>42,078,775</u>	<u>72,372,525</u>

5. SHORT-TERM TRADE RECEIVABLES

	31/12/2023	VND thousand 31/12/2022
Receivables from sales of goods and rendering of services	1,108,639,653	796,201,993
Receivables from disposal of fixed assets and investment properties	537,197,889	108,979,809
Receivables from sale of apartments	1,148,513	1,222,335
TOTAL	<u>1,646,986,055</u>	<u>906,404,137</u>

Included in trade receivables were amounts due from related parties aggregating to VND 776,182,505 thousand as at 31/12/2023 (Note 30).

6. TRẢ TRƯỚC CHO NGƯỜI BÁN SHORT TERM

	31/12/2023	VND thousand 31/12/2022
Advances to suppliers of goods and services	1,841,914,591	746,030,453
Advances to contractors for construction projects and purchase of machinery and equipment	1,227,056	20,120,906
TOTAL	<u>1,843,141,647</u>	<u>766,151,359</u>

Included in advances to suppliers were amounts due to related parties aggregating to VND 1,811,413,100 thousand as at 31/12/2023 (Note 30).

7. LOAN RECEIVABLES

	31/12/2023	VND thousand 31/12/2022
Short-term		
Short-term loans to related parties (Note 30) (i)	2,437,130,181	3,950,810,312
of which:		
- Short-term loans to other parties	1,323,090,752	3,449,436,542
- Short-term loans to Hoang Anh Gia Lai Agricultural Joint Stock Company ("HNG") and HNG subsidiaries ("HNG group")	1,114,039,429	501,373,770
Short-term loans to other parties (ii)	147,240,644	66,414,366
	<u>2,584,370,825</u>	<u>4,017,224,678</u>
Long-term		
Long-term loans to related parties (Note 30) (i)	274,178,939	1,716,613,450
of which:		
- Long-term loans to other related parties	274,178,939	707,544,000
- Long-term loans to HNG group	-	1,009,069,450
Long-term loans to other parties (ii)	18,054,185	28,807,480
	<u>292,233,124</u>	<u>1,745,420,930</u>
TOTAL	<u>2,876,603,949</u>	<u>5,762,645,608</u>

(i) This represents unsecured loans to related parties with a repayment term from January 2024 to May 2025.

(ii) This represents unsecured loans to companies with a repayment term from January 2024 to April 2027.

8. OTHER RECEIVABLES

	31/12/2023	VND thousand 31/12/2022
Short term		
Investment Cooperation Contracts	1,870,000,000	-
Lending to companies, individuals	268,221,663	398,751,950
Interest from loans to other companies	199,087,333	731,485,958
Receivables from employees	17,622,463	20,981,914
Others	6,227,735	4,775,178
	<u>2,361,159,194</u>	<u>1,155,995,000</u>
Long term		
Investment Cooperation Contracts	142,590,810	545,158,016
Interest from loans to companies	66,088,170	149,468,394
Other Long-term receivables	12,847,182	7,611,164
	<u>221,526,162</u>	<u>702,237,574</u>
TOTAL	<u>2,582,685,356</u>	<u>1,858,232,574</u>

Included in other short-term receivables was amount due from related parties aggregating to 747,763,779 VND thousand and long-term receivables from related parties aggregating to 66,088,170 VND thousand as at 31/12/2023 (Note 30).

9. INVENTORIES

	31/12/2023	VND thousand 31/12/2022
Work in progress	809,952,709	994,930,021
<i>of which:</i>		
<i>Livestock</i>	380,106,480	876,904,395
<i>Manufacturing activities</i>	429,055,487	114,595,379
<i>Construction contracts</i>	790,742	3,430,247
Raw materials	62,405,176	83,992,908
Merchandise goods	40,345,982	53,467,217
Finished goods	7,705,476	15,894,595
Tools and supplies	2,991,238	2,094,443
TOTAL	<u>923,400,581</u>	<u>1,150,379,184</u>
Provision for obsolete inventories	(2,341,575)	(2,341,575)
NET	<u>921,059,006</u>	<u>1,148,037,609</u>

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

Quarter IV/2023

10. TANGIBLE FIXED ASSETS

	<i>VND thousand</i>						
	<i>Buildings and structures</i>	<i>Machinery and equipment</i>	<i>Means of transport and transmission</i>	<i>Office equipment</i>	<i>Livestock and perennial trees</i>	<i>Other assets</i>	<i>TOTAL</i>
Cost							
Balance 31/12/2022	2,175,318,029	363,333,106	323,940,003	4,910,513	1,723,258,666	34,184,573	4,624,944,890
New purchases	501,765	19,023,195	2,108,202	59,900	4,076,573	145,330	25,914,965
Transfer from construction in progress	179,781,454	29,652,939	136,837,190	-	1,655,616,780	-	2,001,888,363
Disposals	250,665,138	-	27,626,205	-	391,327,364	2,081,744	671,700,451
New purchases	(205,306,882)	(89,897,522)	(17,697,622)	(303,170)	(40,976,663)	-	(354,181,859)
Disposal of subsidiaries	(113,820,040)	(116,540,229)	(5,091,987)	(562,780)	-	(35,155,761)	(271,170,797)
Foreign exchange differences	(129,206,689)	(1,199,816)	(18,166,377)	-	(100,267,951)	-	(248,840,833)
Balance 31/12/2023	<u>2,157,932,775</u>	<u>204,371,673</u>	<u>449,555,614</u>	<u>4,104,463</u>	<u>3,633,034,769</u>	<u>1,255,886</u>	<u>6,450,255,180</u>
Accumulated depreciation							
Balance 31/12/2022	(409,224,984)	(172,350,951)	(123,327,917)	(4,066,907)	(325,012,208)	(31,494,792)	(1,065,477,759)
Depreciation for the year	(120,279,457)	(27,609,170)	(35,975,070)	(285,400)	(292,602,245)	(1,064,403)	(477,815,745)
Acquisition of subsidiaries	(27,347,255)	(7,198,702)	(34,192,199)	-	(48,884,666)	-	(117,622,822)
Disposal	83,153,489	52,337,934	15,490,057	303,170	4,276,485	-	155,561,135
Disposal of subsidiaries	36,323,641	79,808,468	3,268,319	493,436	-	32,297,865	152,191,729
Foreign exchange differences	27,946,238	198,433	5,929,404	-	15,327,273	-	49,401,348
Balance 31/12/2023	<u>(409,428,328)</u>	<u>(74,813,988)</u>	<u>(168,807,406)</u>	<u>(3,555,701)</u>	<u>(646,895,361)</u>	<u>(261,330)</u>	<u>(1,303,762,114)</u>
Giá trị còn lại							
Balance at 31/12/2022	<u>1,766,093,045</u>	<u>190,982,155</u>	<u>200,612,086</u>	<u>843,606</u>	<u>1,398,246,458</u>	<u>2,689,781</u>	<u>3,559,467,131</u>
Balance at 31/12/2023	<u>1,748,504,447</u>	<u>129,557,685</u>	<u>280,748,208</u>	<u>548,762</u>	<u>2,986,139,408</u>	<u>994,556</u>	<u>5,146,493,066</u>

11. INTANGIBLE FIXED ASSETS

	<i>VND thousand</i>		
	<i>Land use right</i>	<i>Computer software</i>	<i>TOTAL</i>
Cost			
31/12/2022	273,552,454	17,873,965	291,426,419
Disposal tài sản hết khấu hao	-	(354,200)	(354,200)
Disposal of subsidiaries	-	(2,536,900)	(2,536,900)
31/12/2023	<u>273,552,454</u>	<u>14,982,865</u>	<u>288,535,319</u>
Accumulated depreciation			
31/12/2022	(13,218,967)	(16,524,099)	(29,743,066)
Depreciation for the year	(8,278,740)	(10,819)	(8,289,559)
Disposal of Fully Depreciated Assets	-	354,200	354,200
Disposal of subsidiaries	-	1,288,900	1,288,900
31/12/2023	<u>(21,497,707)</u>	<u>(14,891,818)</u>	<u>(36,389,525)</u>
Net carrying amount			
31/12/2022	<u>260,333,487</u>	<u>1,349,866</u>	<u>261,683,353</u>
31/12/2023	<u>252,054,747</u>	<u>91,047</u>	<u>252,145,794</u>

12. INVESTMENT PROPERTIES

	<i>VND thousand</i>		
	<i>Buildings and structures</i>	<i>Land use right</i>	<i>TOTAL</i>
Cost			
31/12/2022	47,003,809	27,072,022	74,075,831
Disposal	-	(27,072,022)	(27,072,022)
31/12/2023	<u>47,003,809</u>	<u>-</u>	<u>47,003,809</u>
Accumulated depreciation			
31/12/2022	(8,924,630)	(5,175,759)	(14,100,389)
Depreciation for the year	(1,891,458)	(184,849)	(2,076,307)
Disposal	-	5,360,608	5,360,608
31/12/2023	<u>(10,816,088)</u>	<u>-</u>	<u>(10,816,088)</u>
Net carrying amount			
31/12/2022	<u>38,079,179</u>	<u>21,896,263</u>	<u>59,975,442</u>
31/12/2023	<u>36,187,721</u>	<u>-</u>	<u>36,187,721</u>

13. CONSTRUCTION IN PROGRESS

	31/12/2023	VND thousand 31/12/2022
Fruit plantations	4,160,226,763	3,469,201,648
Livestock projects	1,202,729,686	1,079,666,555
Buildings, plants and manufacturing factories	40,027,298	12,454,883
HAGL-JMG Academy	931,510	2,387,518
Others	31,011,231	56,590,644
TOTAL	5,434,926,488	4,620,301,248

14. INVESTMENT IN SUBSIDIARIES

Details of the Company's subsidiaries as at 31/12/2023 are as follows:

<i>Names of subsidiaries</i>	<i>Location</i>	<i>Status of</i>	<i>Date of establishment / acquisition</i>	<i>(%) interest</i>
Agribusiness				
(1) Hung Thang Loi Gia Lai Co., Ltd ("Hung Thang Loi")	Gia Lai, Viet Nam	Operating	31/1/2018	98.78
(2) Dai Thang Agricultural Development Co., Ltd	Champasak, Laos	Operating	31/1/2018	98.78
(3) Khan Xay Agricultural Development Co., Ltd	Attapeu, Laos	Operating	31/3/2020	98.78
(4) Gia Lai Livestock Joint Stock Company ("Gia Lai Livestock")	Gia Lai, Viet Nam	Operating	10/9/2020	88.03
(5) Mang Yang Food Processing Joint Stock Company	Gia Lai, Viet Nam	Operating	6/11/2021	44.90
(6) Lo Pang Livestock Joint Stock Company ("Lo Pang Livestock") (*)	Gia Lai, Viet Nam	Operating	31/3/2022	99.92
(7) Bolaven High - Tech Agriculture Co., Ltd	Champasak, Laos	Operating	1/4/2023	98.78
(8) Le Me JSC	Gia Lai, Viet Nam	Operating	20/6/2023	98.78
(9) Flour Manufacturing Co., Ltd	StungTreng, Cambodia	Operating	20/6/2023	98.78
(10) Tra Ba Livestock Food Processing JSC	Gia Lai, Viet Nam	Operating	20/6/2023	97.79
(11) Hoan Thinh Attapeu Agriculture Development One Member Ltd., Co.	Attapeu, Laos	Operating	20/6/2023	97.79
(12) Gia Lai Cultivation JSC	Gia Lai, Viet Nam	Pre-Operating (i)	20/6/2023	98.53
(13) Kon Thup Agriculture JSC	Gia Lai, Viet Nam	Pre-Operating (i)	28/12/2023	88.03
Construction, trading and services				
(14) LPBank Hoang Anh Gia Lai Sport JSC ("LPBANKHAGL")	Gia Lai, Viet Nam	Operating	12/1/2009	98.49
(15) Hoang Anh Gia Lai Vientiane Co., Ltd.	Vientiane, Laos	Pre-Operating (i)	6/5/2010	100.00

- (i) Pre-operating status means the subsidiary is still under investment stage and has not yet started its business operations as at 31/12/2023.

15. INVESTMENT IN OTHER ENTITIES

	<i>VND thousand</i>	
	31/12/2023	31/12/2022
Hoang Anh Gia Lai Agricultural JSC	1,041,431,040	1,041,431,040
Thanh nien Media Corporation	6,200,000	6,200,000
Other investments	2,330,041	2,330,041
TOTAL	1,049,961,081	1,049,961,081
Provision for long-term investment	(551,741,586)	(608,271,485)
NET	498,219,495	441,689,596

16. LONG TERM ADVANCES FROM CUSTOMERS

	<i>VND thousand</i>	
	31/12/2023	31/12/2022
Livestock projects	119,783,668	193,635,580
Land reclamation	116,776,803	112,645,680
Land rental	21,684,598	31,559,049
Tools and supplies	14,862,046	28,107,249
Others	15,888,687	4,161,410
TOTAL	288,995,802	370,108,968

17. SHORT-TERM TRADE PAYABLES

	<i>VND thousand</i>	
	31/12/2023	31/12/2022
Payables to purchase of goods and services	1,120,781,269	525,462,721
Payables to construction contractors	21,035,788	5,791,244
Payable for purchase of fixed assets	457,174	3,436,935
Other payables	-	428,992
TOTAL	1,142,274,231	535,119,892

Included in trade payables were amounts due to related parties aggregating to 103,325,206 VND thousand as at 31/12/2023 (*Note 30*).

18. SHORT TERM ADVANCES FROM CUSTOMERS

	31/12/2023	VND thousand 31/12/2022
Advances from trade customers	<u>897,805,887</u>	<u>629,603,992</u>

Advances from trade customers were amounts due to related parties aggregating to 576.612.459 VND thousand as at 31/12/2023 (Note 30).

19. TAXATION AND STATUTORY OBLIGATIONS

	31/12/2023	VND thousand 31/12/2022
Corporate income tax (Note 29.1)	28,041,629	948,467
Value-added tax payable	21,574,997	3,051,665
Personal income tax	2,292,631	4,521,551
Others	522,598	268,138
TOTAL	<u>52,431,855</u>	<u>8,789,821</u>

20. ACCRUED EXPENSES

	31/12/2023	VND thousand 31/12/2022
Interest expenses	3,625,613,539	4,311,713,442
<i>In which:</i>		
<i>Interest expenses on bonds</i>	3,576,893,456	4,271,700,709
<i>Interest expenses on other organizations</i>	48,720,083	40,012,733
Bond issuance expenses	15,908,108	18,383,109
Operating costs	71,004,984	18,038,316
TOTAL	<u>3,712,526,631</u>	<u>4,348,134,867</u>
<i>In which:</i>		
<i>Short term</i>	3,381,423,142	3,857,898,088
<i>Long term</i>	331,103,489	490,236,779

21. OTHER PAYABLES

	31/12/2023	VND thousand 31/12/2022
Short term		
Payables to companies and individuals	169,183,640	68,398,212
Others	40,962,788	37,652,003
	<u>210,146,428</u>	<u>106,050,215</u>
Long term		
Payables to companies and individuals	395,543,738	308,838,184
	<u>395,543,738</u>	<u>308,838,184</u>
TOTAL	<u>605,690,166</u>	<u>414,888,399</u>

Included in other payables were short-term amounts due to related parties aggregating to 4,446,517 VND thousand as at 31/12/2023 (Note 30).

22. LOAN

	31/12/2023	VND thousand 31/12/2022
Short term		
Short-term bank loan (Note 22.1)	2,349,187,673	1,002,710,388
Current portion of Domestic straight bonds in 1 year (Note 22.2)	2,048,934,980	2,058,184,544
Current portion of long-term loans from banks (Note 22.3)	353,755,655	901,090,257
Current portion of long-term loans from organizations, individuals (Note 22.4)	71,690,787	-
Short-term loans from other organizations, individuals	5,000,000	38,500,000
	<u>4,828,569,095</u>	<u>4,000,485,189</u>
Long term		
Domestic straight bonds (Note 22.2)	2,899,130,580	3,681,058,998
Long-term bank loans (Note 22.3)	43,360,227	293,409,297
Long-term loans from other organizations, individuals (Note 22.4)	139,192,164	190,665,939
	<u>3,081,682,971</u>	<u>4,165,134,234</u>
TOTAL	<u>7,910,252,066</u>	<u>8,165,619,423</u>

22. LOAN (continued)**22.1 Short term bank loan**

	31/12/2023	VND thousand 31/12/2022
Lien Viet Post Joint Stock Commercial Bank	750,000,000	-
Saigon Thuong Tin Commercial Joint Stock Bank	751,187,673	715,739,786
Tien Phong Commercial Joint Stock Bank	848,000,000	282,000,000
Commercial Joint Stock Bank for Investment and Development of Vietnam	-	4,970,602
TOTAL	<u>2,349,187,673</u>	<u>1,002,710,388</u>

22.2 Domestic straight bonds

As at the balance sheet date, outstanding domestic straight bonds are detailed as below:

<i>Arrangement agent</i>	<i>Date of issuance</i>	<i>Amount VND'000</i>	<i>Maturity date</i>
BIDV and BIDV Securities Joint Stock Company	30/12/2016	4,671,000,000	30/12/2026
ACB Securities Limited Company	25/ 4/2012	300,000,000	30/9/2025
Bond Issuance expense		<u>(22,934,440)</u>	
TOTAL		<u>4,948,065,560</u>	
<i>Of which:</i>			
<i>Long-term bonds</i>		2,899,130,580	
<i>Current portion of long-term bonds</i>		2,048,934,980	

22. LOAN (continued)**22.3 Long-term bank loans**

	31/12/2023	VND thousand 31/12/2022
Laos - Viet Bank	279,030,094	297,362,966
Tien Phong Commercial Joint Stock Bank	48,000,000	198,000,000
Saigon Thuong Tin Commercial Joint Stock Bank	70,085,788	111,346,340
Vietnam Export Import Commercial Joint Stock Bank	-	587,790,248
TOTAL	<u>397,115,882</u>	<u>1,194,499,554</u>
<i>Of which:</i>		
<i>Current portion of long-term loan</i>	353,755,655	901,090,257
<i>Long-term loan</i>	43,360,227	293,409,297

22.4 Long-term Loans from other organizations and individuals

	31/12/2023	VND thousand 31/12/2022
M.I.S.C Binh Dương Service Trading Co., Ltd.	88,690,781	95,000,000
Phu Quy Gia Lai Agriculture Co., Ltd.	80,930,000	-
Mr. Le Hien Trung	23,286,720	66,106,595
Khămkauong Agriculture Development Co., Ltd.	17,975,450	29,559,344
TOTAL	<u>210,882,951</u>	<u>190,665,939</u>
<i>Of which:</i>		
<i>Current portion of long-term loan</i>	71,690,787	-
<i>Long-term loan</i>	139,192,164	190,665,939

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

Quarter IV/2023

23. OWNER'S EQUITY

23.1 Increase and decrease in owners' equity

						<i>VND thousand</i>
	<i>Owner's contributed capital</i>	<i>Treasury shares</i>	<i>Foreign exchange difference</i>	<i>Investment and development fund</i>	<i>Accumulated losses</i>	<i>TOTAL</i>
	<i>Owner's contributed capital</i>	<i>Treasury shares</i>	<i>Foreign exchange difference</i>	<i>Investment and development fund</i>	<i>Accumulated losses</i>	
2022						
Balance at 31/12/2021	9,274,679,470	(686,640)	(602,619,336)	282,410,699	(4,467,100,553)	4,486,683,640
Net profit for the year	-	-	-	-	1,128,745,396	1,128,745,396
Remuneration for the BOD, the BOS and secretarial board	-	-	-	-	(2,652,000)	(2,652,000)
Foreign exchange differences	-	-	(618,447,106)	-	-	(618,447,106)
Balance at 31/12/2022	9,274,679,470	(686,640)	(1,221,066,442)	282,410,699	(3,341,007,157)	4,994,329,930
2023						
Balance at 31/12/2022	9,274,679,470	(686,640)	(1,221,066,442)	282,410,699	(3,341,007,157)	4,994,329,930
Net profit for the year	-	-	-	-	1,709,132,040	1,709,132,040
Remuneration for the BOD, the BOS and secretarial board	-	-	-	-	(1,536,000)	(1,536,000)
Foreign exchange differences	-	-	(291,897,430)	-	-	(291,897,430)
Disposal công ty con	-	-	-	(2,515,396)	-	(2,515,396)
Equity transactions inside Group with non-controlling shareholders	-	-	-	-	(137,830)	(137,830)
Balance at 31/12/2023	9,274,679,470	(686,640)	(1,512,963,872)	279,895,303	(1,633,548,947)	6,407,375,314

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter III/2023**23. OWNER'S EQUITY** (continued)**23.2 Shares**

	31/12/2023	31/12/2022
	<i>Shares</i>	<i>Shares</i>
Shares authorized to be issued	927,467,947	927,467,947
Shares issued and fully paid	927,467,947	927,467,947
<i>Ordinary shares</i>	<i>927,467,947</i>	<i>927,467,947</i>
Treasury shares	68,664	68,664
<i>Ordinary shares</i>	<i>68,664</i>	<i>68,664</i>
Outstanding shares	927,399,283	927,399,283
<i>Ordinary shares</i>	<i>927,399,283</i>	<i>927,399,283</i>

Par value of the Company's shares is VND 10,000 per share. The holders of the ordinary shares are entitled to receive dividends as and when declared by the Company. Each ordinary share carries one vote without restriction.

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)

Quarter IV/2023

24. REVENUE**24.1 Net revenue from sales of goods and rendering of services**

	Quarter IV		VND thousand Accumulated from the beginning to the end of this quarter	
	Current year	Previous year	Current year	Previous year
	Net revenue	1,897,939,217	1,639,322,712	6,932,147,814
<i>In which:</i>				
<i>Sale of fruits</i>	902,553,875	537,733,384	3,181,388,667	2,155,744,031
<i>Sale of pigs</i>	465,411,531	704,145,090	1,963,650,310	1,697,175,093
<i>Sale of goods, commodities</i>	441,132,635	317,774,735	1,441,332,252	964,570,088
<i>Rendering of other services</i>		79,669,503		293,292,675
<i>Sale of cows</i>	88,841,176		345,776,585	

24.2 Financial income

	Quarter IV		VND thousand Accumulated from the beginning to the end of this quarter	
	Current year	Previous year	Current year	Previous year
	Interest income from loans to other companies	54,588,314	81,294,994	329,146,985
Gain on disposal of investments	240,293,927	-	240,293,927	60,049,183
Foreign exchange gains	-	(898,434)	16,108,023	22,078,573
Interest income from bank deposits	117,192	374,775	546,555	1,310,101
Others	44	59,973	701	99,394
TOTAL	294,999,477	80,831,308	586,096,191	486,143,713

Hoang Anh Gia Lai Joint Stock Company

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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter III/2023

25. COST OF GOODS SOLD

	Quarter IV		VND thousand Accumulated from the beginning to the end of this quarter	
	Current year	Previous year	Current year	Previous year
	Cost of fruits sold	594,411,627	292,577,385	1,995,206,593
Cost of pigs sold	595,032,240	571,846,430	1,897,856,143	1,270,281,990
Cost of goods, commodities sold	431,438,936	277,159,863	1,423,360,667	889,162,374
Cost of services rendered	59,809,050	70,614,455	251,249,510	265,621,028
TOTAL	1,680,691,853	1,212,198,133	5,567,672,913	3,937,380,869

26. FINANCE EXPENSES

	Quarter IV		VND thousand Accumulated from the beginning to the end of this quarter	
	Current year	Previous year	Current year	Previous year
	Loan interest	472,932,964	240,019,559	1,154,134,053
Loss on Foreign exchange differences	21,859,134	28,319,953	116,913,468	245,332,965
(Reversal of) provision on long term investments	(65,951,549)	152,840,098	(56,529,899)	605,941,444
Exempted loan interest	(1,424,733,471)	-	(1,424,733,471)	-
Others	77,145	128,580	321,309	4,695,865
TOTAL	(995,815,777)	421,308,190	(209,894,540)	1,649,147,246

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter III/2023

27. SELLING EXPENSES AND GENERAL AND ADMINISTRATIVE EXPENSES

	<i>VND thousand</i>			
	<i>Quarter IV</i>		<i>Accumulated from the beginning to the end of this quarter</i>	
	<i>Current year</i>	<i>Previous year</i>	<i>Current year</i>	<i>Previous year</i>
Selling expenses	83,872,653	50,679,639	256,658,084	251,938,809
Transportation expenses and external services	62,379,000	28,500,811	149,311,165	198,224,977
Depreciation and amortization	1,309,023	1,731,242	5,291,895	6,192,236
Labor costs	1,319,109	7,894,235	7,308,506	11,651,748
Others	18,865,521	12,553,351	94,746,518	35,869,848
General and administrative expenses	77,447,879	(213,086,763)	199,085,851	(1,349,894,514)
Labor costs	23,221,523	20,754,757	89,494,702	86,586,923
External services	11,373,032	880,424	23,014,077	34,053,198
Depreciation and amortization	2,634,588	3,865,565	8,356,925	9,385,574
(Reversal of) Provisions	2,338,609	(262,752,148)	3,892,053	(1,512,789,999)
Others	37,880,127	24,164,639	74,328,094	32,869,790
TOTAL	161,320,532	(162,407,124)	455,743,935	(1,097,955,705)

Hoang Anh Gia Lai Joint Stock Company

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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter III/2023

28. OTHER INCOME AND EXPENSES

	<i>VND thousand</i>			
	<i>Quarter IV</i>		<i>Accumulated from the beginning to the end of this quarter</i>	
	<i>Current year</i>	<i>Previous year</i>	<i>Current year</i>	<i>Previous year</i>
Other income	9,901,621	2,638,617	440,345,878	35,975,907
Gain from disposal of long-term assets	-	-	144,089,379	-
Others	9,901,621	2,638,617	296,256,499	35,975,907
Other expenses	264,348,796	37,379,641	328,411,197	116,111,269
Depreciation of idle fixed assets	3,062,207	9,372,088	15,775,347	20,706,325
Loss from disposal of long-term assets	11,776,534	8,607,960	14,677,018	8,607,960
Penalties	150,122	323,930	1,341,040	13,057,786
Others	249,359,933	19,075,663	296,617,792	73,739,198
OTHER GAIN (LOSS)	(254,447,175)	(34,741,024)	111,934,681	(80,135,362)

29. THUẾ THU NHẬP DOANH NGHIỆP

The Company has the obligation to pay corporate income tax ("CIT") at the rate of 20% of taxable profits.

The Group's subsidiaries in Laos, Cambodia, and Thailand have the obligations to pay CIT at the rates respectively, of their taxable profits. They are also entitled to CIT exemption and reduction in accordance with their respective business registration certificates, investment licenses and applicable tax regulations.

The Group's tax returns are subject to examination by the tax authorities. Because the application of tax laws and regulations to many types of transactions is susceptible to varying interpretations, the amounts reported in the consolidated financial statements could be changed at a later date upon final determination by the tax authorities.

The current tax payable is based on taxable profit for the period. Taxable profit differs from profit as reported in the interim consolidated financial statements because it excludes items of income or expense that are taxable or deductible in other period and it further excludes items that are never taxable or deductible. The Group's current income tax payable for current tax is calculated using applicable tax rates that have been enacted by the balance sheet date.

The CIT expense for the year comprised of:

	<i>VND thousand</i>	
	<i>2023</i>	<i>2022</i>
Current tax expense	30,899,106	3,649,540
income tax deferred	<u>(42,727,417)</u>	<u>(100,106,552)</u>
TOTAL	<u>(11,828,311)</u>	<u>(96,457,012)</u>

29. CORPORATE INCOME TAX (continued)**29.1 Current CIT**

	<i>VND thousand</i>	
	2023	2022
Total profit before tax	1,805,587,076	1,028,217,828
Adjustments to increase (decrease) in accounting profit		
Loss from subsidiaries	-	285,346,875
Movement of intra-group unrealized profit	27,494,687	42,644,760
Profit of activities which are tax exempted	(1,387,002,389)	(491,362,458)
Losses of associates	11,069,302	-
Unrealized Foreign exchange differences	89,885,870	-
Expenses without adequate supporting documents	4,187,833	-
Gain on disposal of subsidiaries	30,814,183	-
Provision for investments in subsidiaries	29,160,519	-
Capped interest expenses	-	162,704,261
Others	(278,608,836)	(592,261,781)
	<hr/>	<hr/>
Adjusted net profit before loss carry forward	332,588,245	435,289,485
Tax loss carried forward	(149,705,594)	(402,108,690)
	<hr/>	<hr/>
Estimated taxable income	182,882,651	33,180,795
Estimated Current CIT	2,373,094	3,689,636
CIT on property transfer	28,526,012	-
Under provision of CIT in previous year	-	1,449,117
Exempt/reduced CIT	-	(1,489,213)
	<hr/>	<hr/>
Estimated current CIT expense for the year	30,899,106	3,649,540
CIT payable at beginning of the year	948,467	623,979
CIT paid during the year	(3,119,579)	(3,332,591)
Disposal of subsidiaries	(618,330)	-
Other adjustments	(68,035)	-
	<hr/>	<hr/>
CIT payable at end of year	28,041,629	940,928

29. CORPORATE INCOME TAX (continued)**29.2 Deferred CIT**

The following comprise the Group's deferred tax assets and deferred tax liabilities recognised by the Group and the movements thereon during the year:

	<i>Consolidated balance sheet</i>		<i>VND thousand</i>
	<i>31/12/2023</i>	<i>31/12/2022</i>	<i>Consolidated financial statements</i>
Deferred tax assets			
Unrealized intra-group profit	23,636,036	16,468,661	
	23,636,036	16,468,661	(7,167,375)
Deferred tax liabilities			
Fair value adjustment on assets acquired in business combination	380,446,652	416,006,694	
	380,446,652	416,006,694	(35,560,042)
Deferred CIT income			(42,727,417)

30. TRANSACTIONS WITH RELATED PARTIES

Significant transactions with related parties were as follows:

<i>Related party</i>	<i>Relationship</i>	<i>Transactions</i>	<i>VND thousand</i>
			<i>Amounts</i>
Dong Gia Lai Food Processing Joint Stock Company	Related company	Purchase of goods	1,123,452,743
		Sales of goods and rendering of services	917,410,916
		Interest income	30,206,069
Tay Nguyen Agricultural Services Co., Ltd.	Related company	Purchase of goods	490,964,211
		Sales of goods and rendering of services	479,524,932
		Interest income	105,531,294
Le Me JSC	Related company (until 30/6/2023)	Interest income	163,254,180
Linh Khang Packaging One Member Company Limited	Related company	Purchase of goods	53,840,189
NASA Veterinary Medicine Import-Export JSC	Related company	Purchase of goods	26,156,666
Mr. Le Van Thach	Director Subsidiary	Interest income	7,009,859
Mr. Nguyen Ngoc Mai	Director Subsidiary	Interest income	6,609,719
Mr. Tran Quang Dung	Deputy Director Subsidiary	Interest income	1,101,620
Ms. Vo Thi My Hanh	Deputy General Director	Purchase of goods	103,305
Hoang Anh Gia Lai Agricultural JSC	Related company	Sales of goods	1,091

30. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due to and due from related parties as at 31/12/2023 were as follows:

<i>Related party</i>	<i>Relationship</i>	<i>Transactions</i>	<i>VND thousand Amounts</i>
Short term trade receivables (Note 5)			
Tay Nguyen Agricultural Services Co., Ltd.	Related company	Receivable from sales of goods	388,581,495
Dong Gia Lai Food Processing Joint Stock Company	Related company	Receivable from sales of goods a	384,749,312
Linh Khang Packaging One Member Company Limited	Related company	Receivable from sales of goods	2,039,045
Other related parties	Related party	Others	812,653
TOTAL			<u>776,182,505</u>

Short-term advance to suppliers (Note 6)

Dong Gia Lai Food Processing Joint Stock Company	Related company	Advances for purchase of goods	1,130,512,151
Tay Nguyen Agricultural Services Co., Ltd.	Related company	Advances for purchase of goods	674,941,133
Hoang Anh Gia Lai Wooden Furniture JSC - Hoang Anh Gia Lai Plastic Factory Branch	Related company	Advances for purchase of goods	5,959,816
TOTAL			<u>1,811,413,100</u>

Short-term loan receivables (Note 7)

Hoang Anh Gia Lai Agricultural JSC	Related company	Loan	984,698,037
Tay Nguyen Agricultural Services Co., Ltd.	Related company	Loan	976,155,169
Dong Gia Lai Food Processing Joint Stock Company	Related company	Loan	346,921,383
Hoang Anh Attapeu Agriculture Development Co., Ltd	Related company	Loan	112,597,142
Hoang Anh - Quang Minh Rubber Industrial and Agricultural Co., Ltd	Related company	Loan	16,744,250
Other related parties	Related party	Loan	14,200
TOTAL			<u>2,437,130,181</u>

30. GIAO DỊCH VỚI CÁC RELATED PARTY (continued)

Amounts due to and due from related parties as at 31/12/2023 were as follows (continued):

		<i>VND thousand</i>	
<i>Related parties</i>	<i>Quan hệ</i>	<i>Giao dịch</i>	<i>Số tiền</i>
<i>Long term loan receivables (Note 7)</i>			
Tay Nguyen Agricultural Services Co., Ltd.	Related company	Loan	<u>274,178,939</u>
<i>Other short term receivables (Note 8)</i>			
Tay Nguyen Agricultural Services Co., Ltd.	Related company	Receivable from BCC	350,000,000
		Lending	200,296,688
		Loan interest	148,002,284
		Others	1,322,000
Dong Gia Lai Food Processing Joint Stock Company	Related company	Loan interest	34,321,949
		Lending	398,323
Hoang Anh Attapeu Agriculture Development Co., Ltd	Related company	Loan interest	10,653,887
Hoang Anh - Quang Minh Rubber Industrial and Agricultural Co., Ltd	Related company	Loan interest	1,636,032
Other related parties	Related party	Others	1,132,616
TOTAL			<u>747,763,779</u>
<i>Other long term receivables (Note 8)</i>			
Công ty TNHH Dịch vụ Nông nghiệp Tây Nguyên	Related company	Loan interest	<u>66,088,170</u>

30. GIAO DỊCH VỚI CÁC RELATED PARTY (continued)

Số dư các khoản phải thu và phải trả với các related party as at 31/12/2023 như sau (continued):

<i>Các related party</i>	<i>Quan hệ</i>	<i>Giao dịch</i>	<i>VND thousand Số tiền</i>
Short-term payables to suppliers (Note 17)			
Linh Khang Packaging One Member Ltd., Co.	Related company	Purchase of goods and services	35,456,554
NASA Veterinary Medicine Import-Export JSC	Related company	Purchase of goods and services	23,441,808
Hoang Anh Gia Lai Wooden Furniture JSC - Hoang Anh Gia Lai Plastic Factory Branch	Related company	Purchase of goods and services	18,999,660
Dong Gia Lai Food Processing JSC	Related company	Purchase of goods and services	14,760,888
Hoang Anh Gia Lai Wooden Furniture JSC	Related company	Purchase of goods and services	6,827,227
Tay Nguyen Agricultural Services Co., Ltd.	Related company	Purchase of goods and services	3,777,996
Other related parties	Related party	Others	61,073
TOTAL			103,325,206
Advances from customers (Note 18)			
Dong Gia Lai Food Processing JSC	Related company	Advances for Purchase of goods	419,765,876
Tay Nguyen Agricultural Services Co., Ltd.	Related company	Advances for Purchase of goods	148,617,865
Hoang Anh Gia Lai Wooden Furniture JSC - Hoang Anh Gia Lai Plastic Factory Branch	Related company	Advances for Purchase of goods	8,228,718
TOTAL			576,612,459
Other Short-term payables (Note 21)			
Mr. Le Van Thach	Director of subsidiary	Others	3,418,822
Tay Nguyen Agricultural Services Co., Ltd.	Related company	Others	715,275
Other related parties	Related party	Others	312,420
TOTAL			4,446,517

31. EVENTS AFTER THE BALANCE SHEET DATE

There has been no significant event occurring after the balance sheet date which would require adjustments or disclosure to be made in the consolidated financial statements.

Pham Thi Thu Ha
Preparer

30/01/2024

Le Truong Y Tram
Chief Accountant

Vo Truong Son
General Director