

THE SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness



No.301020/CV-HAGL

(Interpretation of income statement in the
Separate financial statements for the Quarter
III/2020)

Gia Lai, 30 October, 2020

To: - **The State Securities Commission**
- **Ho Chi Minh Stock Exchange**

Hoang Anh Gia Lai Joint Stock Company (“**the Company**”) (stock code: HAG), would like to interpret the separate financial statements for Quarter III/2020 as follows:

- Loss after tax Quarter III/2020: VND 4 billion.
- Loss after tax Quarter III/2019: VND 367 billion.

The fluctuations are as follows:

1. Operating activities

- Revenue from sales of goods and commodity and provision of services increased by VND 27 billion as compared with that of the same period in 2019 (Quarter III/2019: 19 VND billion; Quarter III/2020: 46 VND billion). It was mainly due to an increase in fruit business.
- Cost of goods sold and rendering of services increased by 21 VND billion as compared with that of the same period in 2019 (Quarter III/2019: 17 VND billion; Quarter III/2020: 38 VND billion).

2. Financing activities

- Financial income decreased by VND 231 billion as compared with that of the same period in 2019 (Quarter III/2019: VND 444 billion; Quarter III/2020: VND 213 billion). Major fluctuations are as follows:
 - + Interest income decreased by VND 48 billion as compared with that of the same period in 2019 (Quarter III/2019: VND 264 billion; Quarter III/2020: VND 216 billion).
 - + Proceeds from disposal of investments decreased by VND 180 billion as compared with that of the same period in 2019 (Quarter III/2019: VND 180 billion; Quarter III/2020: not generating)
- Financial expenses decreased by 607 VND billion as compared with that of the same period in 2019 (Quarter III/2019: VND 797 billion; Quarter VND III/2020: 190 billion). Major fluctuations are as follows:
 - + interest expenses decreased by 16 VND billion as compared with that of the same period in 2019 (Quarter III/2019: VND 202 billion; Quarter VND III/2020: 186 billion).
 - + Provision for investments decreased by VND 596 billion as compared with that of the same period in 2019 (Quarter III/2019: VND 596 billion; Quarter III/2020: not generating).

The Group's other operations have been going on normally with no significant fluctuations.

Above is the Company's interpretation of income statement in the Consolidated financial statements for Quarter III/2020.

Yours faithfully,

Recipients:

- As above;
- Archived at Filing and Planning and Investment Department.

**HOANG ANH GIA LAI JOINT STOCK COMPANY
GENERAL DIRECTOR**

VO TRUONG SON

VỖ TRƯỜNG SƠN