

No. 301021/CV-HAGL
(Ref: interpretation of income statement in the
Separate FS Quarter III/2021)

THE SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness



Gia Lai, 30 October, 2021

- To:
- **The State Securities Commission**
 - **Ho Chi Minh Stock Exchange**

Hoang Anh Gia Lai Joint Stock Company (“**the Company**”) and (stock code: HAG) would like interpret losses and movements in income statement in the Separate financial Statements Quarter III/2021 as follows:

I. Interpretation of losses in Quarter III/2021:

Loss after tax of the Company was VND 14 billion, mainly operating loss. The main constituting elements are:

- Gross loss	:	VND (1) billion
- Financial income	:	VND 128 billion
- Financial expenses	:	VND (611) billion
- Selling expenses	:	VND (1) billion
- General and administrative expenses	:	VND 473 billion
- Operating loss	:	VND (12) billion

It was mainly the Company’s provision appropriated for long-term financial investments.

II. Interpretation of movements in income statement:

1. Operating activities.

- Revenue from sales of goods and commodity and provision of services increased by 8 billion VND as compared with that of the same period in 2020 (Quarter III/2020: VND 46 billion; Quarter III/2021: VND 54 billion).
- Cost of goods sold and rendering of services increased by VND 17 billion as compared with that of the same period in 2020 (Quarter III/2020: VND 38 billion; Quarter III/2021: VND 55 billion).
- Administration expense decreased by VND 486 billion as compared with that of the same period in 2020 (Quarter III/2020: VND 13 billion; Quarter III/2021: VND (472) billion). It is mainly due to the reduced provision balance relating to past outstanding liabilities.

2. Financing activities

- Financial income decreased by VND 85 billion as compared with that of the same period in 2020 (Quarter III/2020: 213 billion VND; Quarter III/2021: VND 128 billion). Major movements are as follows:
 - + Interest income decreased by VND 88 billion as compared with that of the same period in 2020 (Quarter III/2020: VND 216 billion; Quarter III/2021: VND 128 billion).
 - + Profit on foreign exchange difference increased by VND 3 billion as compared with that of the same period in 2020 (Quarter III/2020: VND (3) billion; Quarter II/2021: not generated).
- Financial expenses increased by 421 billion VND as compared with that of the same period in 2020 (Quarter III/2020: 190 billion VND; Quarter III/2021: 611 billion VND). Major movements are as follows:

- + Interest expense decreased by VND 65 billion as compared with that of the same period in 2020 (Quarter III/2020: VND 186 billion; Quarter III/2021: VND 121 billion). It was mainly due to a decrease in the loan balance and interest.
- + Provision for long-term financial investments increased by VND 486 billion as compared with that of the same period in 2020 (Quarter III/2020: not generated; Quarter III/2021: VND 486 billion). It was mainly due to the Company's provision for in HNG company group .

Above is the Company's interpretation of income statement in the Separate financial Statements Quarter III/2021

Yours faithfully,

Recipients:

- *As above;*
- *Archived at Filing and Planning and Investment Department.*

**HOANG ANH GIA LAI JOINT STOCK
COMPANY
GENERAL DIRECTOR**

VO TRUONG SON