

Gia Lai, 14<sup>th</sup> August, 2022

## LETTER TO SHAREHOLDERS

To: *Shareholders of Hoang Anh Gia Lai Joint Stock Company*

First of all, on behalf of the Board of Directors of Hoang Anh Gia Lai Joint Stock Company ("**the Company**"), I would like to extend my warm greetings and best wishes to the shareholders and investors who have accompanied the Company all over the past time.

Following the update report on production and business situation of the Company on 12 July, 2022, in order to continue to strengthen the confidence of shareholders who have been interested in the Group, by this letter, we would like to send to the Shareholders an updated report on the Group's business performance in the first 6 months of the year as follows:

### 1. Business results in July of 2022:

In the context that there is no increase in the price of export bananas as expected, just around 6.5 USD/crate to 8.5 USD/crate and the average selling price of pigs reached 62,000 VND/kg. The results of production and business activities of the Group in July of the year achieved as follows:

a. **Net revenue: 393 billion VND**, in which:

Livestock: VND 145 billion

Fruit: VND 186 billion

Supporting: VND 62 billion

b. **Consumption by industry:**

Livestock: 23,432 meat pigs

Fruit: 28,986 tons

in which::

+ *Banana for export: 18,687 tons*

+ *Bananas for cattle feed production: 10,299 tons*

c. **Profit after tax: VND 125 billion (an increase of 25% compared to June of 2022)**

### 2. Business plan for the last 6 months of the year

a. **Net revenue: 2.260 billion VND.**

In which:

Livestock: VND 584 billion

Fruit: VND 1.280 billion

Supporting: VND 396 billion

b. **Consumption by industry:**

Livestock: 105,961 meat pigs

Fruit: 138,792 tons

In which:

+ *Export banana*: 100,255 tons

+ *Bananas for cattle feed production*: 38,537 tons

**c. Lợi nhuận sau thuế: VND 657 billion** (achieving **58%** against plan set for 2022)

Above are all updates concerning the Group's operation and business position. Once again, the Board of Directors of the Company would like to express our deep gratitude to all the Shareholders who have been involved, enquired and placed their trust in our company over the past time and we look forward to continuing to receive your sharing in the future.

With kind regards,

**FOR THE BOARD OF DIRECTORS**

**CHAIRMAN**

**DOAN NGUYEN DUC**