
Gia Lai, 12th July, 2022

LETTER TO SHAREHOLDERS

To: Shareholders of Hoang Anh Gia Lai Joint Stock Company

First of all, on behalf of the Board of Directors of Hoang Anh Gia Lai Joint Stock Company ("**the Company**"), I would like to extend my warm greetings and best wishes to the shareholders and investors who have accompanied the Company all over the past time.

Following the update report on production and business situation of the Company on June 19, 2022, in order to continue to strengthen the confidence of shareholders who have been interested in the Group, by this letter, we would like to send to the Shareholders an updated report on the Group's business performance in the first 6 months of the year as follows:

1. Business results in the first 6 months of 2022:

In the context that the price of export bananas fell into the lowest cycle of the year, down to an average of 6.5 USD/crate to 8.5 USD/crate over 2 recent months and the average selling price of pigs just ranged from 53,000 VND/kg to 55,000 VND/kg around the price planned at the beginning of the year. But with the determination and efforts of the Board of Directors in closely monitoring the costs and business activities of the Company in the past time, the results of production and business activities of the Group in the first 6 months of the year achieved as follows:

a. **Net revenue: 1,867 billion VND**, in which:

Livestock: VND 439 billion

Fruit: VND 1,094 billion

Supporting: VND 334 billion

b. **Consumption by industry:**

Livestock: 82,529 meat pigs

Fruit: 109.807 tons

in which::

+ *Banana for export: 81,569 tons*

+ *Bananas for cattle feed production: 28,238 tons*

c. **Profit after tax: VND 531 billion (47% compared to the plan set out in the year 2022)**

2. Business plan for the last 6 months of the year

From now until the end of the year, when the selling price of bananas enters the highest cycle of the year from September onwards. The selling price of pigs continues to increase as it is currently increasing by 20% compared to the planned price and the output of pigs

on sale is expected to double compared to the sales in the first 6 months of the year, the Company expects to achieve soon the target set out for the whole year and even exceed the plan by 20% - 30%.

Above are all updates concerning the Group's operation and business position in the first 6 months of 2022. Once again, the Board of Directors of the Company would like to express our deep gratitude to all the Shareholders who have been involved, enquired and placed their trust in our company over the past time and we look forward to continuing to receive your sharing in the future.

With kind regards,

FOR THE BOARD OF DIRECTORS

CHAIRMAN

DOAN NGUYEN DUC