

LETTER TO SHAREHOLDERS

To: Shareholders of Hoang Anh Gia Lai Joint Stock Company,

First of all, on behalf of the Board of Directors of Hoang Anh Gia Lai Joint Stock Company ("**the Company**"), I would like to extend my warm greetings and best wishes to the shareholders and investors who have accompanied the Company all over the past time.

In order to promptly provide the shareholders and shareholders with updates on the business activities as well as the financial position of the Company so that you can keep unwavering confidence in your investment decisions, by this letter, we would like to draw your attention to the latest information about the Company's operations as follows:

1. Main lines of production and business activities of the Company:

- **Livestock industry:** By the end of May, 2022, the Company has completed 9 clusters of barns to maintain more than 27,000 breeding sows and 600,000 slaughter hogs per year.
- **Fruit industry:** The company maintains investment in cultivating all kinds of fruit on a land bank of 10,000 in Vietnam, Laos and Cambodia in which banana tree is still the major crop with the planted area up to now reaching 7,000 hectares, of which 5,000 hectares of bananas have been put into stable production and 2,000 hectares newly grown. The average yield is 50 tons/ha.
- **Assisting industries:** In addition to the two major industries mentioned above, the Company maintains a number of other assisting industries to take full advantage of raw materials in production.

2. Results of production and business in the first 5 months of 2022: Despite adverse effects of by persistent Covid-19 pandemic, with the determination of the Board of Directors in implementing the plan along with the responsibility to the shareholders, the Company has been making maximum efforts to gradually stabilize production and business activities. As of May 31, 2022, the Company's business results were as follows:

a. **Net revenue:** VND 1,475 billion), in there:

Livestock : VND 326 billion

Fruit : VND 866 billion

Assisting industry: VND 283 billion

b. Consumption by industry:

Livestock : 62,162 pigs for meat

Fruit : 75,601 tons

In which:

+ Banana for export: 65,260 tons

+ Bananas for animal feed production: 10,341 tons

c. Profit after tax: VND 431 billion (38% of the plan set out in 2022).

Above are all updates on the operation and business situation of the Company in the first 5 months of 2022. Once again, the Board of Directors of the Company would like to send deep thanks to all of you. Shareholders have shown care, understanding and put their trust in our company over the past time and we look forward to continuing to receive your companionship in the coming time.

With kind regards,

FOR THE BOARD OF DIRECTORS

CHAIRMAN

DOAN NGUYEN DUC