

No. 23/23/CBTT-HAGL

Gia Lai, 29th April, 2023

Re: measures and road map to rectify the warning-categorized stocks

To: - **The State Securities Commission**
- **Ho Chi Minh City Stock Exchange**

Hoang Anh Gia Lai Joint Stock Company (“the Company”, “HAGL”) would like to extend warm greetings to the agencies

- Pursuant to Decision No. 740/QD-SGDHCM dated 07/10, 2022 of Ho Chi Minh City Stock Exchange (“**HOSE**”) on shifting stocks of Hoang Anh Gia Lai Joint Stock Company (stock code: HAG) from controlling to warning status (“**Decision No. 740**”)
- Pursuant to Notice No. 1291/SGDHCM on retaining HAG stocks under warning status according to Decision 740

By this letter, the Company would like to explain the measures to rectify the stocks categorized under warning status

1. Regarding the results of production and business activities: based on the financial statements Quarter I/2023, the prospered business results have to some extent reduced the Company's accumulated loss, rectifying the causes of securities under warning status, specifically:
 - Profit after tax of the parent company's s in the first three months of 2023: **VND 291 billion.**
 - Undistributed after-tax profit in the first three months of 2023: **VND 303 billion.**
2. Regarding invested projects: Revenue from fruits and pig farming still accounts for a major proportion of the Company revenue structure. However, in the context of predicted economic difficulties in 2023, the Company will retain production scale as that of 2022, specifically:
 - Fruit business: 7.000 ha of banana retained;
 - Pig farming: Retaining 10 clusters of barns with a capacity of raising 600,000 hogs per year.
3. Financial structuring: The Company has basically completed the divestment from Hoang Anh Gia Lai Agricultural Company group, reducing the loan balance, improving production efficiency. Besides, disposal of investments, collecting debts from borrowers and disposal of non-performing assets have, to some extent, produced cash inflows, stable production and business activities in the context of market impediments.

Encouraging signs and potential projects above, the Company believes, will make it possible to yield positive results, gradually reduce and clear accumulated loss, and rectify the cause for warning-categorized stocks.

Regards,

Recipients:

- As above
- Office archive

HOANG ANH GIA LAI JOINT STOCK COMPANY
INFORMATION DISCLOSING PERSON

Vo Thi My Hanh