

No. 81/24/CBTT-HAGL  
Re: measures and road map to rectify stocks under  
alert status

Gia Lai, 30<sup>th</sup> July, 2024

**To: - The State Securities Commission**  
**- Ho Chi Minh City Stock Exchange**

- Pursuant to Decision No. 740/QĐ-SGDHCM dated 07/10, 2022 of Ho Chi Minh City Stock Exchange (“**HOSE**”) on shifting stocks of Hoang Anh Gia Lai Joint Stock Company (stock code: HAG) from control to alert status (“**Decision No. 740**”)
- Pursuant to Notice No. 1468/TB-SGDHCM on retaining HAG stocks under alert status according to Decision 740

By this letter, the Company would like to explain the measures to rectify the stocks under alert status, specifically:

1. Regarding the results of production and business activities: based on the consolidated financial statements Quarter II/20234, the prospered business results have, to some extent, rectified the causes of securities placed under alert status, specifically:
  - Profit after tax of the parent company of the first half of 2024: **VND 484 billion**.
  - After-CIT profit of the first half of 2024: **VND 507 billion**.
2. Invested projects: The company focuses on the agribusiness sector\_ livestock and farming, with bananas, durian and pigs as flagship products. Over the first 6 months of 2024, the Company has expanded the durian area from 1,500 to 1,947 hectares while the banana area remained 7,000 hectares.
3. Financial position: The company has completed the private placement and earned VND 1,300 billion as proceeds. In particular, the Company has repaid the principal and interest of the Bonds issued by the Company according to the Information Disclosure dated 25/4/2012, applicable to 300 billion VND par value of the Bonds issued on 18/6/2012, due on 30/9/2025 and restructured the subsidiaries' debts and loans, reducing interest expenses. In addition, the Company will continue to implement financial restructuring measures to further bring down bank loan balances, reduce interest expenses and maintain stable cash flow for production and business activities in the current gloomy market context.
4. Business model. In 2024 in particular and the period 2024 – 2030 in general, HAGL adopt "Circular Agribusiness" model in its operation. HAGL places great importance on the application of scientific advances and technological solutions to recycling by-products and waste from the crop and livestock farming process to serve, in return, the agricultural production process, forming a supply chain, closed loop production. The goal is to create safe, high-quality products, reduce resource waste and environmental pollution approaching sustainable development, highly satisfying requirement of quality from major importing customers. In parallel with crop development, Hhe Company will continue to expand its clean land bank, giving priority to investment in improving infrastructure, packing and packaging plants, etc. towards applying advanced technology to improve productivity and product quality, contributing to transforming the labor structure in agriculture

With the results obtained in the first half of 2024 and the business model in the immediate future, the Company believes that its upcoming business activities will achieve many spectacular results, gradually reducing and eliminating accumulated losses, overcoming the causes leading to the stock status placed under alert status.

Regards,

**Recipients:**

- As above
- Office archive

**HOANG ANH GIA LAI JOINT STOCK COMPANY  
INFORMATION DISCLOSING PERSON**

**Vo Thi My Hanh**