

No. 122/24/CBTT-HAGL

*Gia Lai, 22nd October, 2024**Re: measures and road map to rectify stocks
under warning status***TRANSLATION COPY**

To: - The State Securities Commission;
- Ho Chi Minh City Stock Exchange.

Hoang Anh Gia Lai Joint Stock Company (“**the Company**”) would like to extend warm greetings to the agencies.

- Pursuant to Decision No. 740/QD-SGDHCM dated 07/10/2022 of Ho Chi Minh City Stock Exchange (“**HOSE**”) on shifting the stocks of Hoang Anh Gia Lai Joint Stock Company (stock code: HAG) from control to warning status (“**Decision No. 740**”);
- Pursuant to Notice No. 1.555/TB-SGDHCM dated 30/8/2024 on retaining HAG stocks under warning status according to Decision 740:

By this letter, the Company would like to account for the measures to rectify the stocks under warning status, specifically:

1. Regarding the results of production and business activities: Based on the consolidated financial statements of Quarter III/2024, the business results have experienced positive movements and, to some extent, rectified the causes of stocks under warning status, specifically:
 - Profit after tax of the parent company of the 9 months of 2024: **VND 851 billion**.
 - The parent company's profit after tax in 9 months of 2024 after separating the profit after tax of non-controlling: **VND 809 billion**.
2. Invested projects: The company focuses all resources on two core businesses: livestock and fruit cultivation with the flagship products being bananas, durian and pigs. By 30/9/2024, the total area of durian plantation is 1,947 hectares and banana plantations cover 7,000 hectares.
3. Financial position: The Company maintains financial restructuring measures to further reduce bank loan balance, alleviating interest expense and keeping stable cash flow for the Company's production and business activities in present sluggish market context.
4. Business model: In 2024 in particular and the period 2024 - 2030 in general, in operation the Company adopts "Circular Agriculture" model. The company places importance on the application of scientific advances and technological solutions to recycle by-products and wastes in cultivation to serve the agricultural production process in return, forming closed loop production. The goal is to create safe, high-quality products, reduce resource waste and environmental pollution approaching sustainable development and satisfactorily meeting quality requirements from major importing customers. In parallel with crop development, the Company will expand the clean land bank, prioritizing investments in infrastructure improvements, packaging plants, etc. towards application of advanced technology to improve productivity, product quality, and in the meantime making contribution to transforming the agricultural labor structure.

With the positive signs achieved in the past 9 months of 2024 and the operation model above, the Company believes that its upcoming business activities will achieve many positive

results, gradually reducing and eliminating accumulated losses, rectifying the causes leading to the stock status under warning status.

Regards.

Recipients:

- As above;
- Office archive.

**HOANG ANH GIA LAI JOINT STOCK COMPANY
INFORMATION DISCLOSING PERSON**

(signed)

Vo Thi My Hanh